
NOVA PACIFIC APPLIES FOR LARA VMS DEPOSIT DRILL PERMIT AND ANNOUNCES MARKETING AGREEMENT

Vancouver, British Columbia, Canada, July 18, 2024 – Nova Pacific Metals Corp. (CSE: NVPC) (OTC: NVPCF) (FRA: YQ10) (WKN: A40GFH) (the “Company,” or “Nova Pacific”) is pleased to announce that it has submitted a Notice of Work application to the BC Ministry of Energy, Mines and Low Carbon Innovation (“EMLCI”) to obtain a multi-year, area-based (“MYAB”) permit for the construction of up to 50 drill pads on the Company’s Lara volcanogenic massive sulphide (“VMS”) property.

Drill Target Zone

The target of the proposed drill program is the Coronation Zone, where historic drilling encountered significant massive to semi-massive sulphide mineralization across true widths varying up to 16 metres. The relatively shallow zone represents a significant VMS target located in the same belt of rocks as four past-producing mines on nearby Mt. Sicker.

“This drilling application marks an important step for Nova Pacific and our shareholders. Building off the historic results discovered to date within the Coronation Zone, once approved, we will look to begin a drill program immediately in hopes of increasing the current deposit,” said Nova Pacific’s CEO, Mr. Malcolm Bell.

Nova Pacific Metals recognizes the Rights of all Indigenous Peoples of Canada. Nova is committed to consultation and accommodation with the Hul’qumi’num Treaty Group communities on whose Traditional, Ancestral and Unceded Territory the Lara Property is located. The Hul’qumi’num Treaty Group is a politically unified group that represents six Hul’qumi’num-speaking First Nations: Cowichan, Stz’uminus, Penelakut, Lyackson, Halalt, and Lake Cowichan.

Marketing Agreement

Nova Pacific announces that the Company has engaged the services of Echo Elite Ads Ltd. (“Echo”) for a comprehensive digital marketing campaign aimed at enhancing the Company’s visibility and investor reach. Under the terms of the agreement, Echo will spearhead a multi-faceted online marketing initiative, leveraging its expertise in project management, AdWords optimization, and advertising campaigns.

The agreement is for an initial term of 3 months and requires Nova Pacific to pay a fee of \$40,000 per month. The parties have the option to extend the agreement on month-to-month basis thereafter as well as increase the anticipated advertising budget.

“In today’s digital age, having a strong online presence is crucial for connecting with potential investors and stakeholders,” commented Mr. Bell. “We’re excited to partner with Echo Elite Ads to amplify our message and showcase Nova Pacific’s potential in the mining sector.”

Importantly, Echo is at arm’s length to Nova Pacific and the Company is under no obligation to issue any securities to Echo as compensation. As of the date of this news release, neither Echo nor any of Echo’s directors, officers or shareholders, own any securities of the Company.

Qualified Person

The technical information in this news release has been reviewed and approved by David Nelles, P.Geo., a consultant to the company and a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI43-101”).

About Nova Pacific

Nova Pacific is a Canadian exploration and development company focused on pursuing projects with a significant discovery providing a viable pathway to development. The key projects owned by the Company are its Deer Musk West Lithium project located in Clayton Valley, Nevada and its recently acquired Lara VMS project located on Vancouver Island, British Columbia. The Company intends to continue its exploration and development efforts on its mineral projects with a view towards maximizing shareholder value.

For additional Information please visit: www.novapacificmetals.com

On behalf of the Board of Directors

Malcolm Bell
Chief Executive Officer

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The Canadian Securities Exchange has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.

Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.