

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Nova Lithium Corp. (the “**Company**”)
Suite 306 – 1110 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

June 3, 2024

Item 3: News Release

A news release was disseminated on June 6, 2024 via Baystreet News and Stockwatch News.

Item 4: Summary of Material Change

On June 3, 2024, the Company entered into a settlement and termination agreement (the “**Settlement Agreement**”) with Nova Lithium USA Corp., the Company’s wholly owned Nevada subsidiary (“**Nova USA**”), Ameriwest Lithium Inc. (“**Ameriwest**”), and Ameriwest’s wholly owned Nevada subsidiary Oakley Ventures USA Inc. (“**Oakley USA**”).

Item 5: Full Description of Material Change

Pursuant to the Settlement Agreement, the parties agreed to terminate the mineral property option agreement between Nova USA and Oakley USA dated January 31, 2023, in respect of Oakley USA’s Edwards Creek Valley project, together with all related obligations. In addition, in order to resolve any and all potential disputes between the parties, and in particular, a debt in the approximate amount of US\$220,000 owing by Nova USA related to the payment of claim maintenance fees, the Company agreed to pay C\$150,000 to Ameriwest in the form of 1,500,000 common shares of the Company at a deemed price of \$0.10 per share.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Malcolm Bell, CEO
Telephone: (778) 868-2226

Item 9: Date of Report

June 12, 2024