

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Nova Lithium Corp. (the “**Company**”)
Suite 306 – 1110 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

August 15, 2023

Item 3: News Release

A news release was disseminated on August 15, 2023 via Baystreet News and Stockwatch News.

Item 4: Summary of Material Change

On August 15, 2023, the Company appointed J. Malcolm Bell as the Chief Executive Officer and a director of Company and granted an aggregate of 590,000 options to certain directors and officers.

Item 5: Full Description of Material Change

Mr. Bell’s appointment was accompanied by Glenn Collick’s resignation as the Chief Executive Officer of the Company and Ryan Arthur’s resignation as a director of the Company. Mr. Collick remains a director of the Company.

The 590,000 options were granted to Mr. Bell (as to 500,000) and Nicholas Standish, a director of the Company (as to 90,000). Each option vests immediately, is exercisable into one common share of the Company at a price of \$0.23 per share for a period of five (5) years, and is subject to the terms of the Company’s stock option plan.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Malcolm Bell, CEO
Telephone: (778) 868-2226

Item 9: Date of Report

August 23, 2023