



NOVA LITHIUM APPOINTS ACCOMPLISHED INDUSTRY VETERAN AS DIRECTOR AND CEO

Vancouver, BC – August 15, 2023 – Nova Lithium Corp. (“**Nova**” or the “**Company**”) (CSE: NVLI) (OTC Pink: NVLIF) is pleased to announce the appointment of Mr. J. Malcolm Bell as Director and Chief Executive Officer of Nova Lithium Corp to replace Mr. Ryan Arthur, who has stepped down as a Director. The Company would sincerely like to thank Mr. Arthur for his valued contributions to Nova and we wish him well in his future endeavours.

Mr. Bell has enjoyed a career spanning over 45 years in the resource industry and is a seasoned leader with a proven track record as a principal, director, and senior officer of both private and public enterprises. In 1980, he established Hi-Tec Resource Management Ltd., a Vancouver based minerals exploration company providing geological services to clients with projects located across Canada, the western USA, Mexico and many parts of South America.

His visionary spirit led to the inception of the International Investment and Business Opportunities Exposition in 1986, marking a pivotal milestone as the pioneering investment trade show company in Canada. This revolutionary platform provided private and public enterprises with an avenue to exhibit themselves on a global stage.

Mr. Bell commented: "Ryan Arthur and his team have done a tremendous job to date building a successful battery metals exploration company with a single project in Nevada. Going forward I believe the Company, with my assistance, can significantly expand its presence in the lithium space. I'm excited to be appointed as Director and CEO and I look forward to helping Nova build and develop a strong portfolio of lithium assets."

Grant of Options. The Company wishes to announce the granting of stock options (each, a “**Stock Option**”) to acquire up to 590,000 common shares of the Company to an officer of the Company in accordance with the provisions of the Company’s current stock option plan. Each of the Stock Options vests immediately and is exercisable at \$0.23 per common share for a period of five years from the date of grant.

About Nova Lithium Corp.

Nova Lithium Corp. is a Canadian junior mining company focused on the global transition from fossil fuels to green energy solutions powered by lithium-based batteries. The Company’s mission is to become a leader in exploration and development of critical materials through responsible mining practices.

The Company currently owns a 100% interest in 190 mineral claims located in southern Clayton Valley, Nevada, USA, known as the Deer Musk West project, and holds the option to purchase a 51% interest in 1,243 mineral claims covering approximately 22,200 acres in Churchill County, Nevada, known as the Edwards Creek Valley project.

For more information, please contact the Company at info@novalithiumcorp.com or visit our website at www.novalithiumcorp.com for project updates and related background information.

On behalf of the Board of Directors of Nova Lithium Corp.

Glenn Collick, Director

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Forward-Looking Statements. This news release may contain “forward-looking information” within the meaning of applicable securities legislation. Forward-looking information may include, but is not limited to, statements with respect to the future price of metals, historical estimates of mineralization, capital expenditures, the success of exploration activities, permitting timelines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of regulatory approvals, and risks arising from the novel coronavirus. In certain cases, forward-looking information can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Any forward-looking information in this news release is based on a number of material factors and assumptions, including, but not limited to, those disclosed in of the public filings of Nova. While the company consider these factors and assumptions to be reasonable based on information currently available to them, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons. Forward-looking information is based upon management’s beliefs, estimates and opinions on the date the statements are made and, other than as required by law, neither company intends, and undertakes no obligation, to update any forward-looking information to reflect, among other things, new information or future events.

The Canadian Securities Exchange has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.