

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Nova Lithium Corp. (the “**Company**”)
Suite 306 – 1110 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

May 16, 2023

Item 3: News Release

A news release was disseminated on May 17, 2023 via Baystreet News and Stockwatch News.

Item 4: Summary of Material Change

On May 16, 2023, the Company amended the the expiry date of an aggregate of 7,410,000 share purchase warrants that were scheduled to expire on May 31, 2023 for a further two (2) years.

Item 5: Full Description of Material Change

The new expiry date of the warrants is May 31, 2025. Each warrant was originally issued in a unit private placement that closed on May 31, 2021, and is exercisable into one common share of the Company at a price of \$0.50 per share.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Glenn Collick, CEO
Telephone: (778) 868-2226

Item 9: Date of Report

May 17, 2023