

**Form 51-102F3**  
**Material Change Report**

**Item 1: Name and Address of Company**

Nova Lithium Corp. (the “**Company**”)  
Suite 306 – 1110 Hamilton Street  
Vancouver, BC V6B 2S2

**Item 2: Date of Material Change**

January 31, 2023

**Item 3: News Release**

A news release was disseminated on January 31, 2023 via Baystreet News and Stockwatch News.

**Item 4: Summary of Material Change**

On January 31, 2023, the Company and Ameriwest Lithium Inc. (“**Ameriwest**”) entered into a mineral property option agreement (the “**Option Agreement**”).

**Item 5: Full Description of Material Change**

Pursuant to the Option Agreement, the Company’s wholly owned Nevada subsidiary (“**Nova USA**”) acquired the exclusive right and option (the “**Option**”) to purchase a 51% undivided interest in and to the Edwards Creek Valley project (the “**Property**”) presently owned by Ameriwest’s wholly owned Nevada subsidiary.

The Property consists of 1,243 contiguous placer mineral claims covering approximately 22,200 acres in Churchill County, Nevada. In order to exercise the Option, Nova USA is required to incur qualifying exploration expenditures of at least \$500,000 on the Property over a period of 24 months, including not less than \$200,000 during the first 12 months. Neither Nova nor Nova USA is required to complete any cash payments or issue any securities in connection with the granting or exercise of the Option.

The Option Agreement includes an area of interest that extends one (1) mile from the present boundaries of the mineral claims comprising the Property, and also requires Nova USA to maintain the claims in good standing and pay all fees and taxes required to do so.

Upon the exercise of the Option, a joint venture will automatically be formed between Nova USA and Ameriwest’s wholly owned Nevada subsidiary in accordance with the terms of the Option Agreement.

The Property is subject to a conditional 1% net smelter returns royalty in favour of a prior independent contractor of Ameriwest, but is otherwise unencumbered.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Glenn Collick, CEO  
Telephone: (778) 868-2226

**Item 9: Date of Report**

February 3, 2023