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**MADI MINERALS LTD.
201-10 WANLESS AVENUE
TORONTO, ON, M4N 1V6**

Madi Minerals Grants 500,000 Stock Options @ \$0.055

Vancouver, British Columbia, December 13th, 2022: Madi Minerals Ltd. (the "**Company**" or "**Madi Minerals**") (CSE: **MADI**) announces that it has granted 500,000 incentive stock options to insiders of the Company in accordance with the Company's current stock option plan. Each option is exercisable into one common share of the Company at a price of \$0.055 per share for a period of five years from the date of grant.

About Madi Minerals Ltd.

Madi Minerals is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America for the benefit of its stakeholders.

On Behalf of the Board of Directors

Ross Mitgang
Chief Executive Officer, President and Director
Email: rmitgang@plazacapital.ca

Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release.

This Press Release may contain forward-looking statements that may involve a number of risks and uncertainties, based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control. Actual events or results could differ materially from the Companies forward looking statements and expectations. **These risks and uncertainties include, among other things, that we may not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing may not be fulfilled and we may not be able to organize and carry out an exploration program in 2022, and other risks associated with being a mineral exploration and development company.** These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.