

**FORM 51-102F3  
Material Change Report**

**Item 1.                    Reporting Issuer**

Madi Minerals Ltd. (the "Company")  
615 – 800 West Pender Street  
Vancouver, BC V6C 2V6

**Item 2.                    Date of Material Change**

May 26, 2022

**Item 3.                    Press Release**

News Release dated May 26, 2022 was disseminated through Canada Stockwatch and Market News Publishing Inc. and ACCESSWIRE

**Item 4.                    Summary of Material Change**

On May 26, 2022 the Company announced that there were to changes to the Company's Board Of Directors

**Item 5.                    Full Description of Material Change**

**May 26<sup>th</sup>, 2022:** Madi Minerals Ltd. (the "Company" or "Madi") (**CSE: MADI**) announces the appointment of Leon Ho/CPA as its new Chief Financial Officer, effective immediately. The Company further announces Nancy Kawazoe has resigned as Chief Financial Officer, Director and Corporate Secretary of the Company. Management would like to thank Nancy for her services and wishes her well in her future endeavors.

The Company also announces the appointment of Michael England to its Board of Directors of the Company, effective immediately.

**Item 6.                    Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**Item 7.                    Omitted Information**

No information has been omitted.

**Item 8.                    Executive Officer**

Gary Musil, President and CEO and Director  
(604) 787-7356

**Item 9.                    Date of Report**

May 26, 2022