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Sanu Gold Announces Additional High-Grade Gold Results from the Daina Exploration Permit in Guinea, West Africa: 9 m of 7.97 g/t Au Trench Sampling and 61.6 g/t Au from Rock Chip Sampling

Vancouver, B.C., March 15, 2024. Sanu Gold Corporation (CSE: SANU; OTCQB: SNGCF) (“Sanu Gold” or the “Company”) is pleased to announce additional results of trench and rock chips sampling from the Daina 1 South and Daina 6 Targets of the Daina Gold Exploration Permit (“Daina”), located in the prolific Siguiiri Basin of Guinea, West Africa.

Highlights Include

Strong Mineralization in Trenches at Surface: 9 m of 7.97 g/t Au, including 3 m of 21.75 g/t Au in trench DAI-TR-007 at Daina 1 South.

High-Grade Samples in Multiple Locations: Rock chip samples collected at across the Daina 1 South and Daina 6 target areas returned grades as high as 61.6 g/t Au, 22.3 g/t Au and 20 g/t Au.

Compelling Targets Emerging: The newly identified high-grade mineralization at Daina 1 South is undrilled and represents a new high-priority target on the Daina Permit.

Systematic Approach to Gold Discovery: Workings and gold mineralization at the Daina 1 South and Daina 6 targets are located within an extensive termite mound and auger gold anomaly aligning with a shear zone trend.

Martin Pawlitschek, President, and CEO of Sanu Gold commented: “The results from the sampling at Daina 1 South and Daina 6 demonstrate that there remains significant untested potential on the Daina permit. While the Company is focused on advancing the work at Bantabaye towards follow-up drilling on its discovery, short tactical campaigns of sampling on geophysics serve to advance the Daina targets while also keeping the permit in good standing.”

Trenching Program

Twelve trenches totaling 104 meters were completed at Daina 1 south (Figure 1 and Table 1) and four trenches totaling 36 meters completed at Daina 6 (Figure 2 and Table 1). All of these trenches were completed in artisanal workings where saprolitized bedrock is exposed by local miners. Geological and structural observations indicate that all trenches at Daina 1 South and Daina 6 targets sampled sheared and hydrothermally altered greywacke and mineralized quartz veinlets and stockworks (Figure 2) that are

grams of gold per tonne (“g/t Au”).
metres (“m”);

the main target for the local miners. The gold mineralization at those artisanal working sites at Daina 1 South and Daina 6 are located along NNW-trending and NNE-dipping gold structures that align with extensive termite mound and auger gold anomalies (Figures 1 and 3).

At Daina 1 South, DAI-TR-007 is mineralized in its entire length and returned **9 m of 7.97 g/t Au, including 3 m of 21.75 g/t Au**. All samples from DAI-TR-011 returned gold values above detection limit, with 6 of 9 samples returning grades above 1.0 g/t Au, including **1 m of 59.3 g/t Au** and **1 m of 4.67 g/t Au**. The trench DAI-TR-011 is 7 meters long and returned **7 m of 1.22 g/t Au**. The other trenches completed at Daina 1 South returned significant gold intercepts including:

- DAI-TR-001: 1m of 0.39 g/t Au, 2m of 0.34 g/t Au and 1m of 0.37 g/t Au
- DAI-TR-004: 1m of 1.38 g/t Au
- DAI-TR-005: 1m of 0.67 g/t Au
- DAI-TR-008: 4m of 0.8 g/t Au
- DAI-TR-009: 8m of 0.43 g/t Au
- DAI-TR-010: 10m of 0.71 g/t Au
- DAI-TR-012: 15m of 0.64 g/t Au

At Daina 6, DAI-TR-015 returned **9 m of 1.2 g/t Au** and DAI-TR-016 returned **3 m of 4.66 g/t Au, including 1 m of 12.6 g/t Au**: Both trenches sampled highly deformed coarse-grained greywacke. Gold is associated with a zone of strong hydrothermal alteration and quartz vein stockwork and breccia zones that form locally gossans in the weathered profile. These stockwork veins and breccia zones are target areas for artisanal miners and contain high-grade gold mineralization. The two other trenches returned significant intercepts including:

- DAI-TR-013: 2m of 0.37 g/t Au and 2m of 1.12 g/t Au
- DAI-TR-014: 4m of 0.47 g/t Au

Rock Chip Sampling Program

During the program a total of 66 rock chip samples were taken from altered outcrops along the structure at Daina 1 South in artisanal working pits. 36 samples returned values above 1 g/t Au and include grades of **61.6 g/t, 22.3 g/t, 20 g/t, 16.1 g/t, 13 g/t, 12.9 g/t, 12.8 g/t, 10.7 g/t, 9 g/t, 7.17 g/t, 6.72 g/t, 6.61 g/t, 5.92 g/t, 5.84 g/t and 5.07 g/t Au** (Figure 1 and Table 2). These samples were comprised of highly sheared, hydrothermally altered and locally brecciated greywacke rocks crosscut by large quartz vein system.

At Daina 6, 36 rock chip samples were collected from saprolitized bedrock in artisanal working pits. 10 samples returned values more than 1 g/t Au and include grades of **10.6 g/t, 9.11 g/t, 7.02 g/t, 6.56 g/t, 6 g/t, 3.47 g/t, 3.09 g/t, and 2.79 g/t Au** (Figure 3 and Table 2). These samples consisted of strongly hydrothermally altered coarse-grained greywacke invaded by zones of quartz vein stockwork and breccia that contain high gold mineralization.

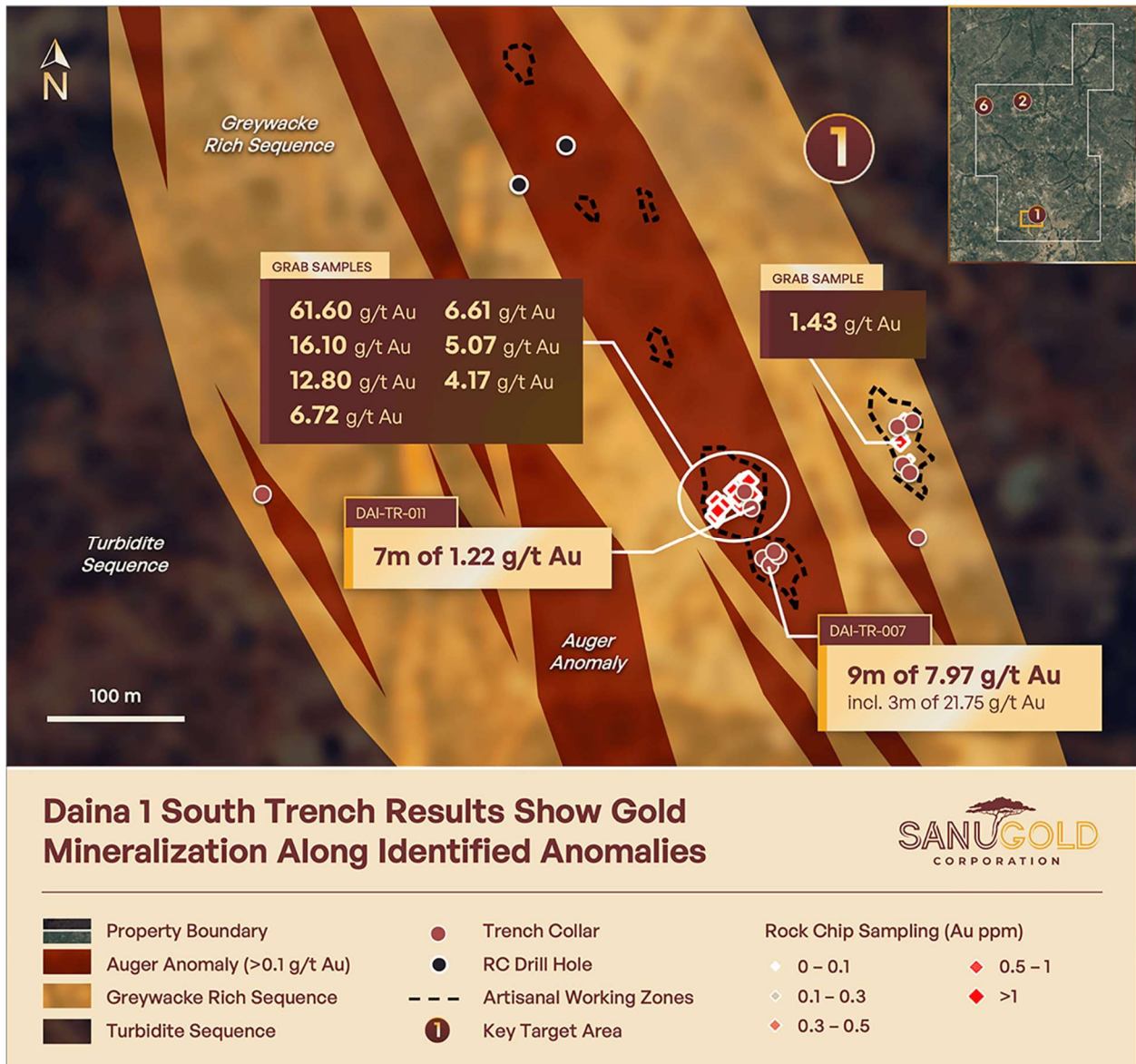


Figure 1: Daina 1 South map showing geological and structural features, drill hole surface plan, artisanal workings and highlighted assays results from Trenching and Rock chips sampling Program.



Figure 2: Example of stockwork-like intersecting vein arrays hosted in saprolitic greywacke at Daina 1 South.

Table 1: Daina 2004 Trench intercepts.

Trench ID	X-UTM	Y-UTM	Length (m)	Azimuth (°)	Dip (°)	Intercept	Interval	From	Area
						(g/t Au)	(m)	(m)	
DAI-TR-001	504856	1311295	20	218	0	0.39	1	8	Daina 1 South
						0.34	2	12	
						0.37	1	18	
DAI-TR-002	504849	1311263	4	165	0	NSV			Daina 1 South
DAI-TR-003	504854	1311257	10	60	0	NSV			Daina 1 South
DAI-TR-004	504845	1311291	5	342	0	1.38	1	1	Daina 1 South
DAI-TR-005	504860	1311209	4	65	0	0.67	1	2	Daina 1 South
DAI-TR-006	504745	1311193	7	150	0	NSV			Daina 1 South
DAI-TR-007	504750	1311188	10	40	0	7.97	9	1	Daina 1 South
<i>Including</i>						21.75	3	1	
DAI-TR-008	504756	1311195	4	60	0	0.80	4	0	Daina 1 South
DAI-TR-009	504753	1311198	7	155	0	0.43	8	0	Daina 1 South
DAI-TR-010	504372	1311241	11	155	0	0.71	10	1	Daina 1 South
DAI-TR-011	504736	1311231	7	65	0	1.22	7	0	Daina 1 South
DAI-TR-012	504731	1311243	15	155	0	0.64	15	0	Daina 1 South
DAI-TR-013	501729	1319151	9	115	0	0.37	2	0	Daina 6
						1.12	2	6	
DAI-TR-014	501738	1319103	7	70	0	0.47	4	1	Daina 6
DAI-TR-015	501762	1319069	14	160	0	1.2	9	1	Daina 6
DAI-TR-016	501768	1319049	6	160	0	4.66	3	0	Daina 6
<i>Including</i>						12.6	1	0	

Notes: The Company does not have sufficient information to make a determination of the true widths of the trench intersections reported in this release. Trench intercepts are calculated using a minimum length of ≥ 1 m, a cut-off grade of 0.3 g/t gold, and may include up to 3 m of internal dilution within the intercept. Only intercepts ≥ 1 m are reported. Sample intervals are comprised of trench chips, which are sampled at regular 1 m intervals. Assays are reported uncut. Grid coordinates are UTM WGS84 Zone 29N. NSV = no significant values.

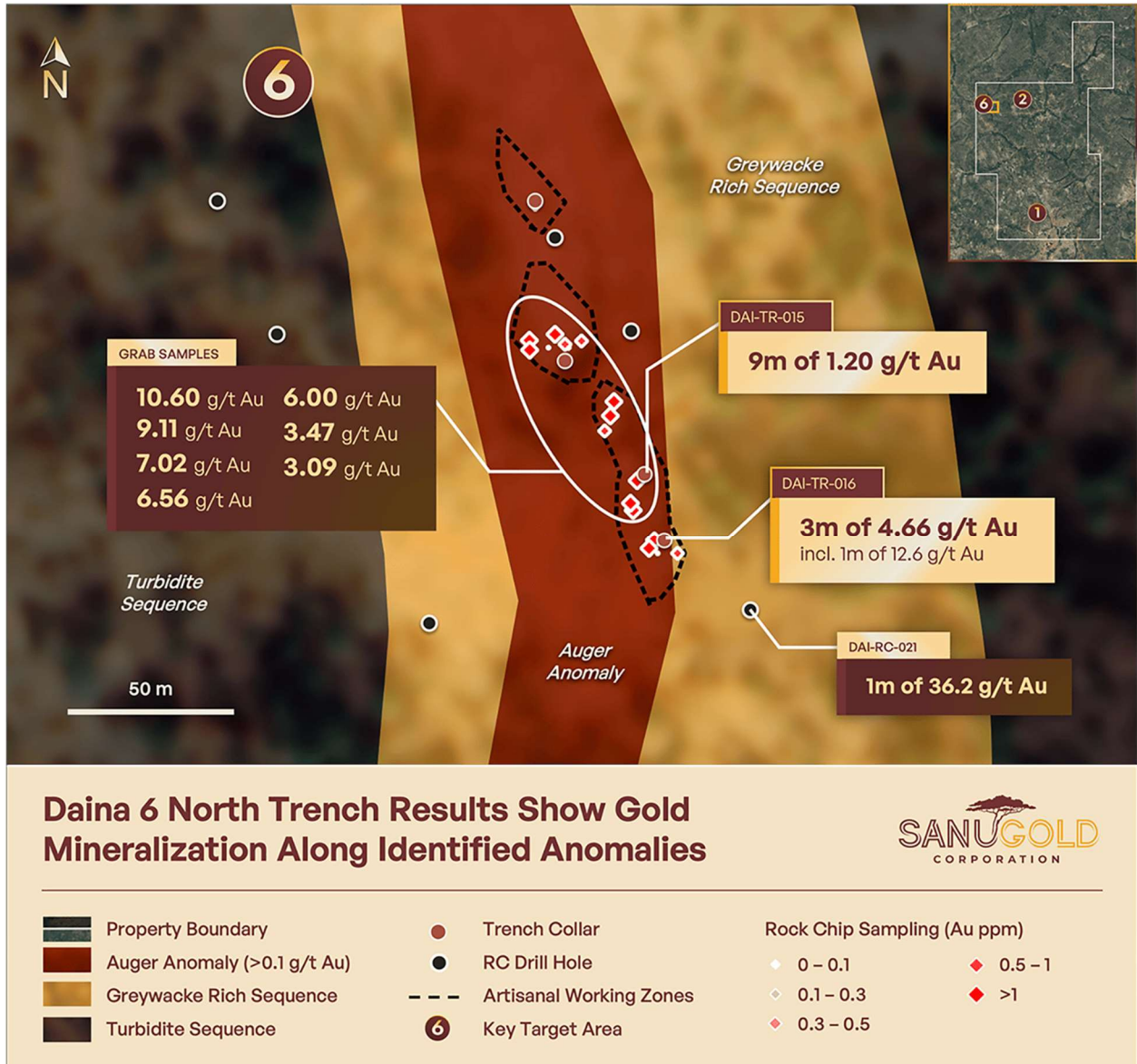


Figure 3: Daina 6 map showing geological and structural features, drill hole surface plan, artisanal workings and highlighted assays results from Trenching and Rock chips sampling Program.

Table 2: Daina 2004 Rock chips sampling Results.

ID	Sample ID	X UTM (m)	Y UTM (m)	RL	Au (g/t)	Target
1	DAI-14383	504726	1311238	364	61,6	Daina 1 south
2	DAI-14368	504709	1311225	378	22,3	Daina 1 south
3	DAI-14522	504711	1311229	362	20	Daina 1 south
4	DAI-14502	504730	1311236	368	16,1	Daina 1 south
5	DAI-14520	504712	1311231	362	13	Daina 1 south
6	DAI-14512	504733	1311240	368	12,9	Daina 1 south
7	DAI-14381	504728	1311249	367	12,8	Daina 1 south
8	DAI-14511	504732	1311240	369	10,7	Daina 1 south
9	DAI-14506	504723	1311244	370	9	Daina 1 south
10	DAI-14521	504711	1311229	362	7,17	Daina 1 south
11	DAI-14396	504730	1311246	374	6,72	Daina 1 south
12	DAI-14395	504728	1311245	370	6,61	Daina 1 south
13	DAI-14376	504734	1311251	367	5,92	Daina 1 south
14	DAI-14504	504723	1311244	370	5,84	Daina 1 south
15	DAI-14397	504737	1311239	370	5,07	Daina 1 south
16	DAI-14380	504733	1311251	367	4,17	Daina 1 south
17	DAI-14375	504734	1311251	367	3,58	Daina 1 south
18	DAI-14392	504726	1311240	369	2,96	Daina 1 south
19	DAI-14530	504710	1311236	363	2,93	Daina 1 south
20	DAI-14399	504734	1311238	370	2,68	Daina 1 south
21	DAI-14384	504728	1311233	366	2,57	Daina 1 south
22	DAI-14515	504733	1311240	370	2,11	Daina 1 south
23	DAI-14509	504728	1311248	370	2,06	Daina 1 south
24	DAI-14379	504734	1311251	367	1,9	Daina 1 south
25	DAI-14527	504715	1311233	362	1,63	Daina 1 south
26	DAI-14507	503725	1311246	370	1,6	Daina 1 south
27	DAI-14503	504723	1311244	370	1,53	Daina 1 south
28	DAI-14513	504735	1311239	370	1,48	Daina 1 south
29	DAI-14362	504850	1311294	379	1,45	Daina 1 south
30	DAI-14393	504734	1311241	367	1,43	Daina 1 south
31	DAI-14531	504847	1311280	369	1,43	Daina 1 south
32	DAI-14388	504727	1311239	365	1,42	Daina 1 south
33	DAI-14516	504736	1311241	370	1,29	Daina 1 south
34	DAI-14369	504709	1311225	378	1,12	Daina 1 south
35	DAI-14517	504736	1311241	370	1,1	Daina 1 south
36	DAI-14374	504711	1311229	371	1,09	Daina 1 south
1	DAI-14551	501760	1319067	380	10,6	Daina 6
2	DAI-14545	501753	1319087	385	9,11	Daina 6
3	DAI-14553	501759	1319059	393	7,02	Daina 6
4	DAI-14540	501727	1319108	400	6,56	Daina 6
5	DAI-14560	501765	1319049	391	6	Daina 6
6	DAI-14559	501765	1319049	391	3,47	Daina 6
7	DAI-14544	501753	1319087	385	3,09	Daina 6
8	DAI-14541	501727	1319108	400	2,79	Daina 6
9	DAI-14552	501759	1319059	393	1,73	Daina 6
10	DAI-14538	501735	1319111	400	1,45	Daina 6

Next Steps

While the Company's focus remains the Bantabay project for now, targeted programs of field work were carried out at Daina to further evaluate the as yet largely undrilled targets. In addition to the program of sampling reported here, a small program of IP conducted by SAGAX Afrique is being completed to evaluate how geophysics may contribute to drill target definition at Daina. This will also assist in keeping the permits in good standing.

Quality Assurance / Quality Control (“QA/QC”)

Sampling was completed following industry best practices, conducted under the supervision of the Company’s project geologists and the chain of custody from the project to the sample preparation facility was continuously monitored. An appropriate number and type of certified reference materials (standards) and blanks totaling 5% of the total number of samples shipped to the laboratory was inserted approximately every 20th sample to ensure an effective QA/QC program was carried out. Data verification of the analytical results included a statistical analysis of the standards and blanks that must pass certain parameters for acceptance to ensure accurate and verifiable results. All samples were analyzed using Fire Assay FAA505 at the SGS Laboratory in Bamako, Mali (“SGS”). SGS is an internationally recognized and commercially certified laboratory and is independent of Sanu Gold.

Qualified Person

The scientific and technical information contained in this press release has been reviewed and approved by Serigne Dieng, Ph.D., M.Sc., a Member (MAIG) of the Australian Institute of Geoscientists (AIG), Exploration Manager of the Company and a qualified person within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

About Sanu Gold

Located within Guinea’s Siguiri Basin, a world class gold district that is host to several operating mines and major new discoveries, Sanu Gold is exploring three high quality gold exploration permits. The Company has defined multi-kilometer long gold-bearing structures on each of the gold exploration permits, with multiple high-value drill targets and is targeting multi-million-ounce gold discoveries. In its inaugural drill program in 2022, Sanu Gold discovered the high-grade Daina 2 Main Zone on the Daina Gold Exploration Permit. Sanu is operated by a highly experienced team, with successful records of discovery, resource development and mine permitting in West Africa.

Martin Pawlitschek
President & CEO, Sanu Gold Corp.

For further information regarding Sanu Gold, please visit the Company’s website at www.sanugoldcorp.com or contact:

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This news release contains certain statements that may be deemed “forward-looking statements” with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “indicates”, “opportunity”, “possible” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Sanu Gold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company’s plans for exploration on its properties and ability to execute on plans, ability to raise sufficient capital to fund its obligations under its property agreements going forward, ability to maintain its material property agreements, mineral tenures and concessions in good standing, to explore and develop its projects; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold and other metals, changes in general economic conditions and local risks in the jurisdiction (Guinea) in which it operates, accuracy of mineral resource and

reserve estimates, the potential for new discoveries, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.