

Sanu Outlines 7km of Gold in Bedrock Anomalies with Auger Drilling and Rock Chip Sampling at Diguifara Permit in Guinea, West Africa

Vancouver, British Columbia--(Newsfile Corp. - August 18, 2022) - **Sanu Gold Corporation** (CSE: **SANU**) ("Sanu" or the "Company") is pleased to report the results of a recently completed auger drill program that outlined 7 kilometres ("km") of significant gold in bedrock anomalies associated with high-grade rock chip sample results of up to 89.1 grams of gold per tonne ("g/t Au") on the Diguifara Gold Exploration Permit ("Diguifara") in Guinea, West Africa.

Highlights

Assay results from a first-pass auger drill program have outlined 7 km of significant gold in bedrock anomalies at the geochemically defined DIG 1, DIG 2, DIG 3 and DIG 4 targets within Diguifara.

- Rock chip samples exceeding 1g/t Au include grades of 89.1g/t, 2.96g/t, 2.26g/t, 1.63g/t, 1.56g/t, 1.41g/t, 1.30g/t, 1.07g/t Au (Table 2).
- Assay results from a first-pass auger drilling program outlined four large target areas with a total strike length of 7 km of significant gold bedrock anomalies.
- Significant gold-in-auger anomalies with broad widths of anomalous gold results in the weathered bedrock (assay values up to 4.82 g/t Au) were returned from the auger-drilling program (Table 1).
- The first-pass auger results define four bedrock gold in bedrock targets, each composed of a series of sub-parallel structures associated with coincident gold anomalism (Figure 1).
- Gold trends defined by the auger align with and are located within the broader termite mound anomalies (contour >100 ppb Au), and also follow the interpreted regional structures, and are located in areas that returned high-grade gold in rock chip samples, and are in some places along trend of artisanal mining in saprolite.(Figure 1).

Martin Pawlitschek, CEO of Sanu commented: "With each phase of our systematic exploration programs we continue to confirm and progress towards delineating highly prospective drill targets. The work at Diguifara has progressed to a point where rock chip sampling has confirmed the presence of gold mineralization and kilometer-scale gold trends have been delineated by auger drilling. As soon as the reverse circulation ("RC") drill program at the Daina Gold Exploration Permit is complete, we will commence initial RC drill testing of our newly defined targets at Diguifara."

Diguifara Auger Drilling Results

Sanu completed a 11,146 metre ("m") (1,150 hole) auger drilling program across Diguifara. The auger drilling program targeted the priority gold in termite mound anomalies previously delineated (see Sanu news release dated 9 August, 2022). A fast and cost-effective tool, the power auger allows systematic sampling of saprolite (weathered bedrock) below lateritic and transported cover that reaches thicknesses of 1 to 15 m. Auger drill lines were east-west oriented and spaced 200 m apart; drill holes were spaced at 25 m intervals along each line. A total of 6,317 auger samples (including quality control samples) were sent to the SGS Laboratory in Bamako, Mali ("SGS") for gold analysis. Results from the auger drilling are highly encouraging and outlined 7 km of significant gold in bedrock anomalies. Bedrock gold trends of this size present highly prospective targets for follow-up RC drill testing.

The most promising target, DIG 1, extends over 3 km along strike, with a consistent width of 200 to 300 m. The DIG 1 target trends north-northwest and hosts multiple high-grade auriferous saprolite samples (including 1.88 g/t Au and 1.09 g/t Au) within several auger holes. The DIG 1 target is parallel to the

regional-scale fault zone that defines the thrust and faulted contact between volcanoclastic sequences and sedimentary domains (Figure 1).

The DIG 2 target extends over 1.5 km in strike length, with widths of 200 to 300 m. This target is composed of a series of sub-parallel trends of gold anomalism in a zone of structural dilation. The DIG 2 target contains anomalous gold values in auger saprolite samples (including 4.82 g/t Au, 2.51 g/t Au and 1.53 g/t Au) and high-grade gold mineralization in rock chip samples from outcrop, including 89.1 g/t Au, 2.96 g/t Au, 2.26 g/t Au, 1.41 g/t Au and 1.07 g/t Au (Figure 1 and Table 1).

The DIG 3 target extends over 1.3 km in strike length, with an average width of 300 meters. The main structure is associated with several secondary parallel structures and extends near the major faulted contact between volcanoclastic sequences and sedimentary domains. Assay results from auriferous saprolite auger samples range up to 0.71 g/t Au and 0.46 g/t Au.

The DIG 4 target is composed of a series of parallel, isolated and discontinuous north-south trending bedrock-mineralized structures extending over a 1 km strike length. High-grade gold mineralization in rock chip sampling from outcrop included 1.63 g/t Au, 1.30 g/t Au and 1.56 g/t Au (Figure 1 and Table 1).

Quality Assurance / Quality Control ("QA/QC")

Sampling was completed following industry best practices, conducted under the supervision of the Company's project geologists and the chain of custody from the project to the sample preparation facility was continuously monitored. An appropriate number and type of certified reference materials (standards) and blanks amounting to 5% of the total number of samples shipped to the laboratory was inserted approximately every 20th sample to ensure an effective QA/QC program.

Data verification of the analytical results included a statistical analysis of the standards and blanks that must pass certain parameters for acceptance to ensure accurate and verifiable results. The sampling was conducted using 2 m composite intervals. The minimum depth of each auger drill hole was planned to be 10 meters. For drill holes where 4 m of saprolite within the 10 m hole was not intersected, drilling was continued to a greater depth to obtain a minimum of two composite samples of saprolite. All samples from the auger-drilling program were analyzed using fire assay 'FAA505' at SGS. SGS is an internationally recognized and commercially certified laboratory and is independent of Sanu.

Next Steps

An initial RC drill program, comprising at least 2,500 m is planned to commence in late August/early September 2022. The goal of this program will be to drill-test the high-grade results in rock chip samples obtained from artisanal workings and the encouraging results on select lines obtained from the auger drilling program. The initial RC drill testing program will prioritize the DIG 1, 2 and 3 targets.

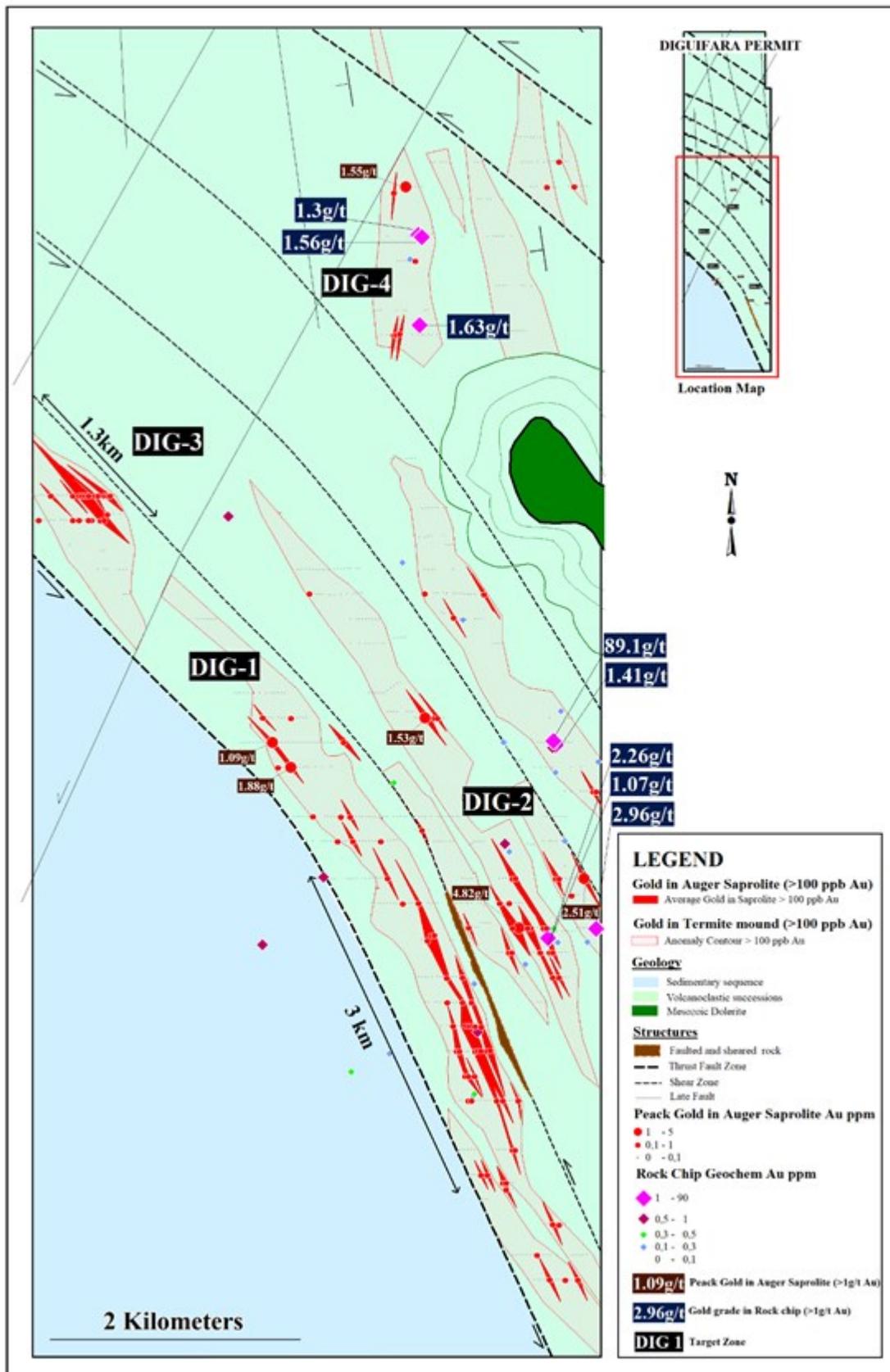


FIGURE 1: Diguifara Gold Exploration Permit. Plan viewmap showing trends of saprolite gold anomalism outlined by the auger-drilling program. Note the strong correlation between the structural interpretation of the termite mound gold geochemistry (contour >100 ppb Au), trends of saprolite gold anomalies outlined by the auger drilling program and location of high-grade gold in rock chip samples.

To view an enhanced version of Figure 1, please visit:

https://images.newsfilecorp.com/files/8941/134135_bc0b6413e4014857_001full.jpg

TABLE 1: Significant Intersections from the Diguifara auger drilling program (intercepts >0.1g/t gold)

ID	Hole ID	X-UTM	Y-UTM	Intercept (g/t Au)	Interval (m)	From (m)	Peak gold (g/t Au)	g/t Au x m	Intercept
1	DIG-AUG-00703	479 401	1 293 100	2,65	4	2,00	4,82	10,60	4m@2,65g/t
2	DIG-AUG-00807	479 925	1 293 500	2,51	2	8,00	2,51	5,02	2m@2,51g/t
3	DIG-AUG-01022	478 495	1 299 099	1,55	2	4,00	1,55	3,10	2m@1,55g/t
4	DIG-AUG-00500	479 050	1 291 900	0,77	2	0,00	0,77	1,54	2m@0,77g/t
5	DIG-AUG-00178	477 574	1 294 401	0,77	6	4,00	1,88	4,60	6m@0,77g/t
6	DIG-AUG-00367	477 425	1 294 600	0,63	6	4,00	1,09	3,78	6m@0,63g/t
7	DIG-AUG-00224	478 627	1 293 890	0,46	2	4,00	0,46	0,92	2m@0,46g/t
8	DIG-AUG-00768	478 650	1 294 800	0,40	8	2,00	1,53	3,22	8m@0,40g/t
9	DIG-AUG-00025	479 001	1 292 306	0,38	8	4,00	0,88	3,06	8m@0,38g/t
10	DIG-AUG-00015	479 176	1 292 110	0,38	4	4,00	0,73	1,50	4m@0,38g/t
11	DIG-AUG-00497	478 975	1 291 900	0,37	2	0,00	0,37	0,74	2m@0,37g/t
12	DIG-AUG-00929	478 447	1 297 911	0,36	4	4,00	0,66	1,42	4m@0,36g/t
13	DIG-AUG-00331	476 050	1 296 400	0,34	6	4,00	0,71	2,02	6m@0,34g/t
14	DIG-AUG-00355	475 927	1 296 600	0,29	8	2,00	0,38	2,32	8m@0,29g/t
15	DIG-AUG-00064	478 951	1 292 700	0,28	6	4,00	0,43	1,68	6m@0,28g/t
16	DIG-AUG-00728	479 725	1 292 700	0,28	4	4,00	0,28	1,10	4m@0,28g/t
17	DIG-AUG-00151	478 073	1 293 802	0,27	8	2,00	0,4	2,16	8m@0,27g/t
18	DIG-AUG-00332	476 076	1 296 401	0,26	4	6,00	0,46	1,02	4m@0,26g/t
19	DIG-AUG-00043	478 951	1 292 497	0,25	6	2,00	0,71	1,50	6m@0,25g/t
20	DIG-AUG-00014	479 150	1 292 106	0,25	8	4,00	0,45	1,98	8m@0,25g/t
21	DIG-AUG-00564	478 350	1 293 501	0,24	4	2,00	0,3	0,94	4m@0,24g/t
22	DIG-AUG-00072	478 698	1 293 038	0,23	4	4,00	0,42	0,90	4m@0,23g/t
23	DIG-AUG-00089	479 324	1 292 902	0,22	6	4,00	0,5	1,34	6m@0,22g/t
24	DIG-AUG-00726	479 675	1 292 700	0,20	6	2,00	0,52	1,22	6m@0,20g/t
25	DIG-AUG-00859	479 125	1 295 800	0,20	4	2,00	0,33	0,78	4m@0,20g/t
26	DIG-AUG-00354	475 901	1 296 601	0,19	6	4,00	0,24	1,16	6m@0,19g/t
27	DIG-AUG-00029	479 102	1 292 300	0,19	6	4,00	0,45	1,14	6m@0,19g/t
28	DIG-AUG-00011	479 076	1 292 104	0,18	10	4,00	0,35	1,84	10m@0,18g/t
29	DIG-AUG-00712	479 625	1 293 100	0,18	2	2,00	0,18	0,36	2m@0,18g/t
30	DIG-AUG-01150	478 076	1 303 836	0,18	2	10,00	0,18	0,36	2m@0,18g/t
31	DIG-AUG-00353	475 875	1 296 602	0,16	2	4,00	0,16	0,32	2m@0,16g/t
32	DIG-AUG-00498	479 000	1 291 900	0,16	2	0,00	0,16	0,32	2m@0,16g/t
33	DIG-AUG-00356	475 953	1 296 600	0,15	6	4,00	0,19	0,92	6m@0,15g/t
34	DIG-AUG-00344	475 650	1 296 600	0,15	6	4,00	0,29	0,92	6m@0,15g/t
35	DIG-AUG-00362	476 101	1 296 601	0,15	6	4,00	0,18	0,92	6m@0,15g/t
36	DIG-AUG-00756	479 376	1 293 501	0,15	6	4,00	0,36	0,90	6m@0,15g/t
37	DIG-AUG-00441	479 675	1 290 700	0,15	4	2,00	0,27	0,58	4m@0,15g/t
38	DIG-AUG-00707	479 500	1 293 100	0,15	4	2,00	0,27	0,58	4m@0,15g/t
39	DIG-AUG-00012	479 101	1 292 104	0,14	10	4,00	0,42	1,44	10m@0,14g/t
40	DIG-AUG-00081	479 001	1 293 102	0,14	2	2,00	0,14	0,28	2m@0,14g/t
41	DIG-AUG-00361	476 077	1 296 602	0,14	6	4,00	0,19	0,84	6m@0,14g/t
42	DIG-AUG-00711	479 601	1 293 100	0,14	4	2,00	0,19	0,56	4m@0,14g/t
43	DIG-AUG-00799	479 725	1 293 500	0,14	2	8,00	0,14	0,28	2m@0,14g/t
44	DIG-AUG-00745	479 250	1 293 300	0,13	2	2,00	0,13	0,26	2m@0,13g/t
45	DIG-AUG-00071	478 671	1 292 999	0,13	8	2,00	0,22	1,02	8m@0,13g/t
46	DIG-AUG-00701	479 351	1 293 100	0,13	4	2,00	0,15	0,50	4m@0,13g/t
47	DIG-AUG-00358	476 000	1 296 600	0,12	6	4,00	0,26	0,74	6m@0,12g/t
48	DIG-AUG-00026	479 026	1 292 305	0,12	6	4,00	0,16	0,72	6m@0,12g/t
49	DIG-AUG-00702	479 376	1 293 100	0,12	2	0,00	0,12	0,24	2m@0,12g/t
50	DIG-AUG-00739	479 676	1 292 900	0,12	4	2,00	0,22	0,48	4m@0,12g/t
51	DIG-AUG-00772	478 750	1 294 800	0,12	6	4,00	0,14	0,72	6m@0,12g/t
52	DIG-AUG-00622	478 881	1 295 614	0,12	2	4,00	0,12	0,24	2m@0,12g/t
53	DIG-AUG-00020	478 877	1 292 305	0,12	8	4,00	0,21	0,94	8m@0,12g/t
54	DIG-AUG-00755	479 351	1 293 500	0,12	8	4,00	0,16	0,94	8m@0,12g/t
55	DIG-AUG-00798	479 700	1 293 499	0,12	4	8,00	0,21	0,46	4m@0,12g/t

TABLE 2: Significant Intersections from the Diguifara auger drilling program (intercepts >0.1g/t gold)

Num	Sample ID	Easting	Northing	RL	Au (g/t Au)	Au(R (g/t Au)	Lithology	Target
1	RKDIG-0060	477 835	1 293 510	381	0.78		Quartz vein in metasediments	DIG-1
2	RKDIG-0089	477 347	1 292 961	365	0.51		Altered metasediment with quartz vein stockwork	DIG-1

6	RKDIG-0151	479 069	1 292 255	398	0.73		Altered metasediment with quartz vein stockwork	DIG-1
7	RKDIG-0051	477 073	1 296 433	433	0.57		Altered metavolcanoclastic with quartz vein stockwork	DIG-2
10	RKDIG-0070	480 021	1 293 100	394	2.96		oxidized and altered quartz veins	DIG-2
11	RKDIG-0071	480 021	1 293 100	394	1.07		oxidized and altered quartz veins	DIG-2
13	RKDIG-0261	479 679	1 293 045	389	2.26	2.36	Altered metavolcanoclastic with quartz vein stockwork	DIG-2
17	RKDIG-0278	479 326	1 293 721	388	0.69		Altered metavolcanoclastic with quartz vein stockwork	DIG-3
19	RKDIG-0328	479 696	1 294 585	388	89.1	89.1	oxidized and altered quartz veins	DIG-3
20	RKDIG-0329	479 701	1 294 579	389	1.41		Altered volcanoclastic with quartz vein stockwork	DIG-3
21	RKDIG-0334	479 673	1 294 557	402	0.50		Altered metavolcanoclastic with quartz vein stockwork	DIG-3
22	RKDIG-0335	479 673	1 294 557	402	0.80		Altered metavolcanoclastic with quartz vein stockwork	DIG-3
24	RKDIG-0371	478 596	1 297 977	381	1.63		Altered metavolcanoclastic with quartz vein stockwork	DIG-4
25	RKDIG-0395	478 593	1 298 721	394	1.30		Altered metavolcanoclastic with quartz vein stockwork	DIG-4
26	RKDIG-0397	478 624	1 298 701	397	1.56		Saprolite of sediment from local working pits	DIG-4

Qualified Persons

The technical or scientific information in this press release has been reviewed and approved by Serigne Dieng, PhD., M.Sc., AIG, Exploration Manager of the company's three projects, who serves as a qualified person under the definition of National Instrument 43-101.

About Sanu Gold

Located within the world class Siguirí Basin, host to several operating mines, Sanu is exploring three high quality gold exploration permits in Guinea targeting multi-million ounce gold discoveries. The Company has defined kilometer scale gold bearing structures on each of the permits with multiple highly prospective drill targets. Sanu is operated by a highly experienced team with successful records of discovery, resource development and mine permitting.

Martin Pawlitschek
President & CEO, Sanu Gold Corp

For further information regarding Sanu, please email info@sanugoldcorp.com or visit website at www.sanugoldcorp.com

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and develop its projects; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold and other metals, changes in general economic conditions and local risks in the jurisdiction (Guinea) in which it operates, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.



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