Sanu Samples up to 12.5 g/t Au from Extensive Mineralized Zone in Bedrock on Daina Permit in Guinea, West Africa

Vancouver, British Columbia--(Newsfile Corp. - July 29, 2022) - Sanu Gold Corporation (CSE: SANU) ("Sanu" or the "Company") is pleased to report significantly elevated gold in rock chip samples of up to 12.5 g/t Au from bedrock mineralization recently exposed by artisanal miners at Daina.

Highlights

- High grades of gold returned from 307 rock chip samples collected from bedrock exposed in artisanal workings at Daina 1, Daina 2 and Daina 6 targets.
- Rock chip samples containing more than 1 g/t Au include grades of 12,5g/t, 8,78g/t, 8,32g/t, 7,55g/t, 7,41g/t, 7,34g/t, 7,04g/t, 7,03g/t, 6,51g/t, 6,1g/t, 5,47g/t, and 5,35g/t Au. (Table 1)
- Workings and gold mineralization are located within extensive termite mound gold anomalies and coincident with a shear zone.
- Mineralization takes the form of intense quartz veinlet development, shearing, and disseminations in the rock between the veinlets.
- Geological and structural mapping indicated that the style of the gold mineralization is similar to that has been reported from the >5Moz Siguiri Gold Mine.

Martin Pawlitschek, CEO of Sanu Gold commented: "We are highly encouraged by the well-developed, wide zones of mineralization exposed by artisanal miners at Daina 1, Daina 2 and Daina 6 targets. The rock chip sampling and small-scale artisanal gold extraction activities clearly show that the kilometer scale gold geochemistry trends at Daina 1, Daina 2 and Daina 6 are formed over significant zones of bedrock mineralization. Given that the local mining activities open only a small fraction of the larger trends, we are confident that the auger drilling will define further zones of bedrock mineralization beneath the laterite cover."

Details of the rock chips sampling Results and the geological and structural mapping

Geological and structural mapping and rock chip sampling at Daina identified three bedrock gold mineralized zones associated with large termite mound anomalies at Daina 1, Daina 2 and Daina 6 targets (Figure 1).

At Daina 1 (Figure 2), two samples from local working pits returned high gold values including 5,16g/t, and 1,1g/t. Pits are located within the 10km long termite mound gold anomaly and within a NNW-trending shear zone system that control the gold mineralization. Rocks that host the gold mineralization are similar to those from Daina 2 and 6 targets.

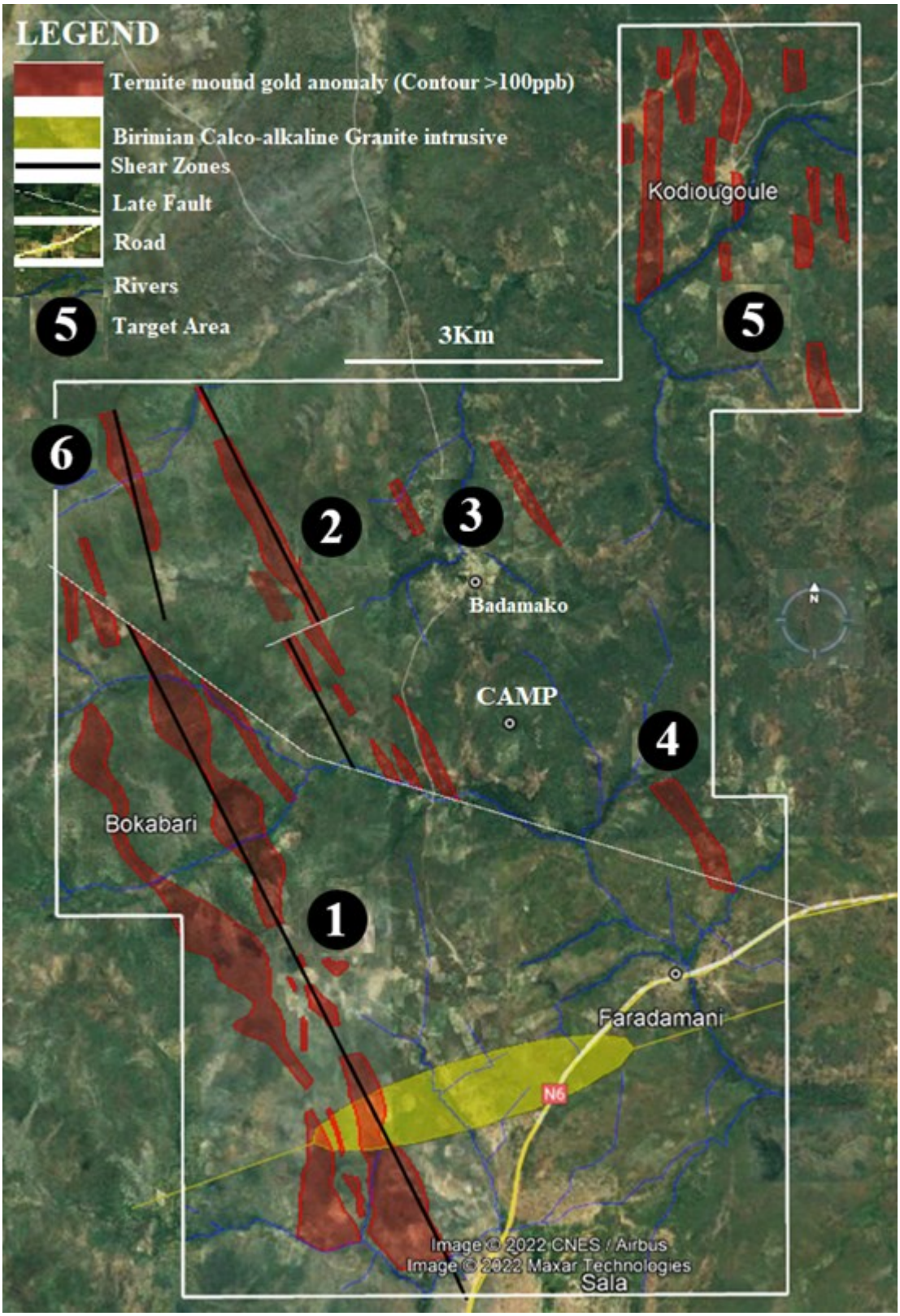

Figure 1: *Map of the Daina Project Exploration Permit and termite mound gold anomalies on Google map satellite imagery.*

To view an enhanced version of Figure 1, please visit:
https://images.newsfilecorp.com/files/8941/132239_8731133bc4de5a98_001full.jpg

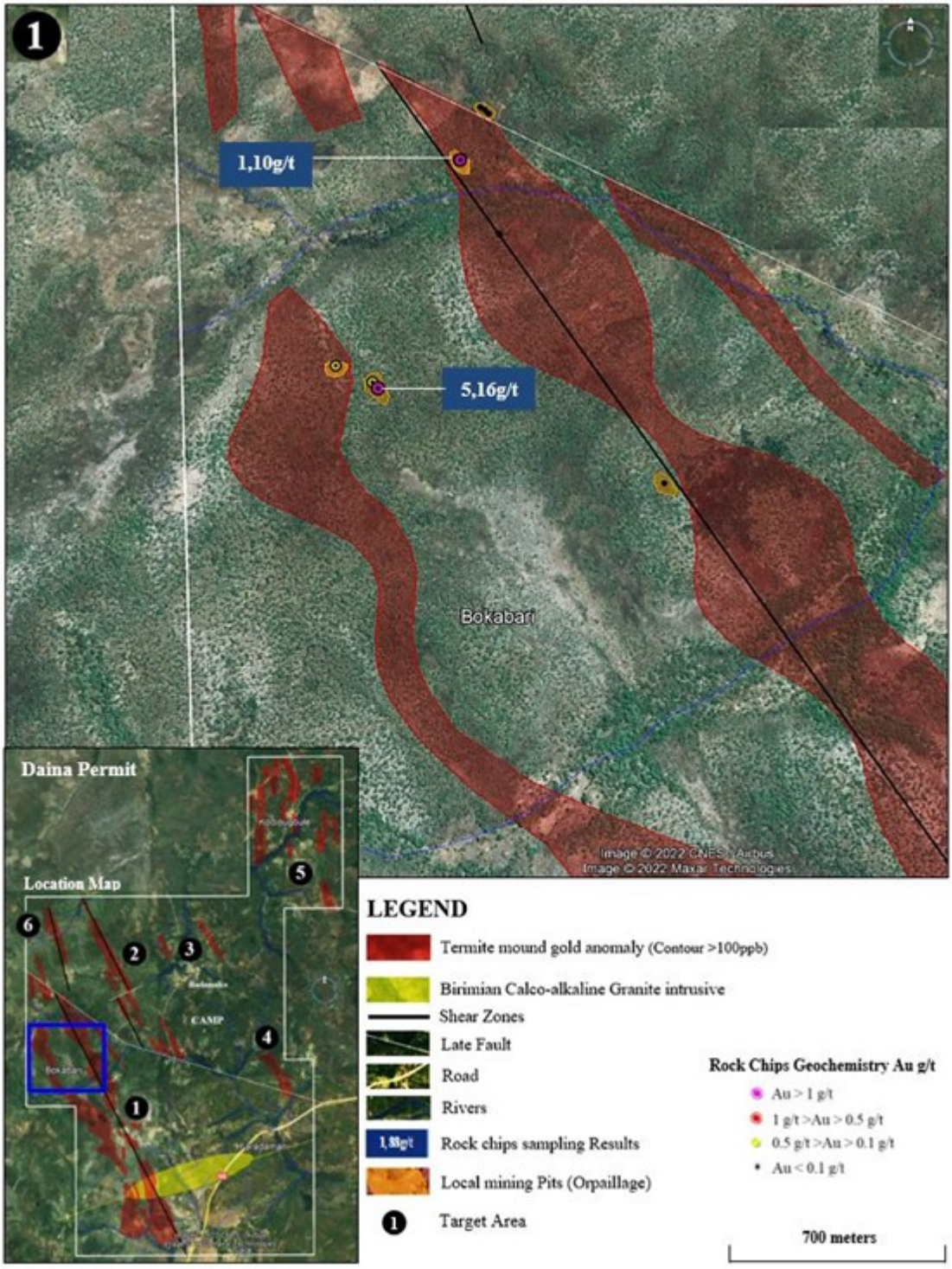

Figure 2: *Map of the Daina 1 target and rock chips sampling results on Google*

To view an enhanced version of Figure 2, please visit:
https://images.newsfilecorp.com/files/8941/132239_figure2sanu.jpg

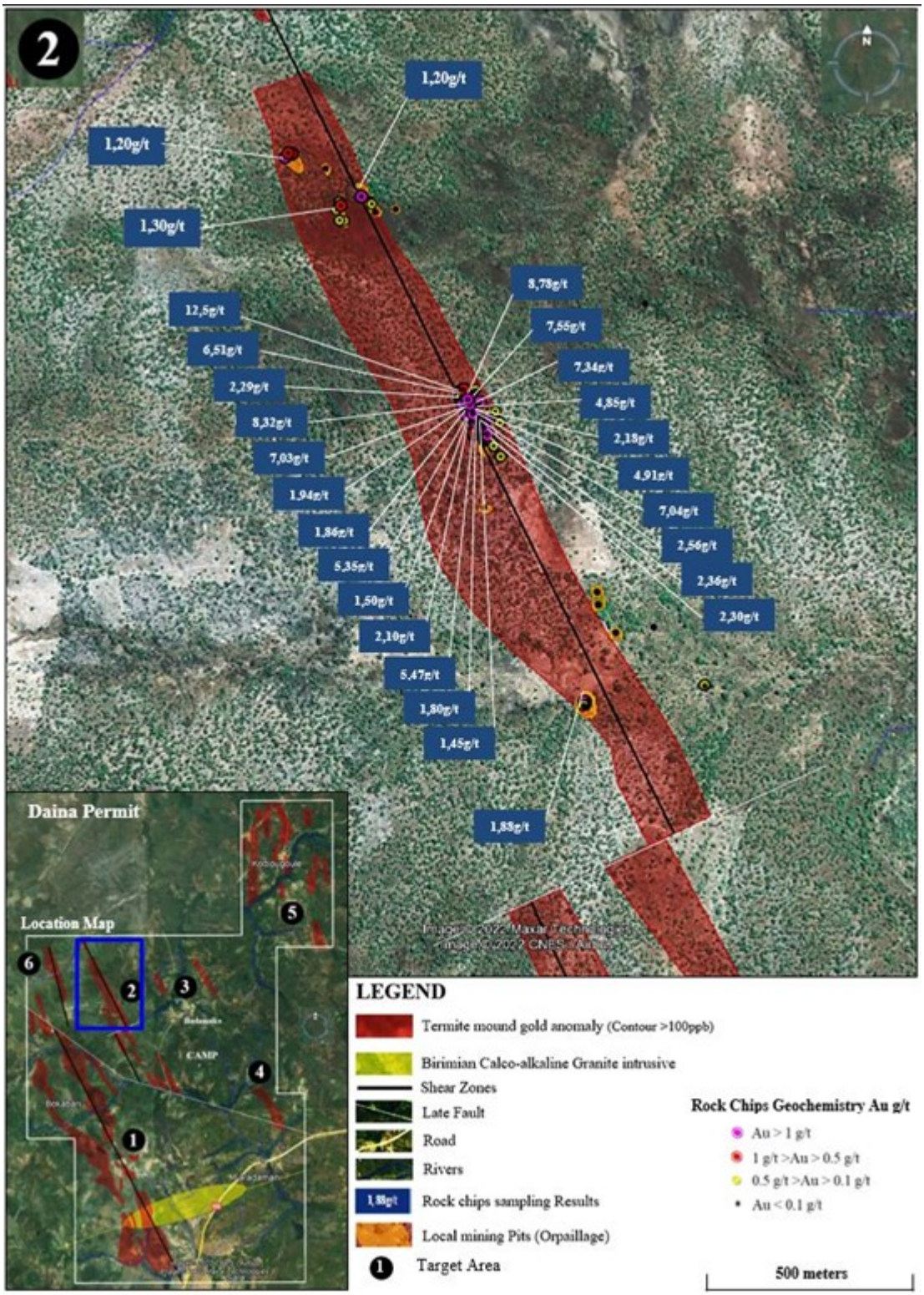

Figure 3: *Diana 2, artisanal workings in bedrock & rock chip Au results over Google imagery.*

To view an enhanced version of Figure 3, please visit:
https://images.newsfilecorp.com/files/8941/132239_figure3sanu.jpg

At Daina 2 (Figure 3), the main artisanal pit extends for over 200 m along strike and shows widths of up to 50 m. Mining activity on this site started only in recent months and only goes as deep as 10m for now. Many other clusters of local small-scale artisanal pits, exploiting mineralized bedrock, were mapped and sampled along the gold anomaly. The working pits trend NNW within the three-kilometer-long termite mound gold anomaly and are associated with a NNW-trending and shallow east dipping thrust fault zone at the contact between volcanoclastic rocks and sedimentary sequence.

Geological mapping revealed that the gold mineralized zone within the thrust fault zone is a potential

three-kilometer-long stockwork and breccia vein system associated with gold dissemination in the wall rock. The stockwork vein are associated with extensive veining and brecciation of the hydrothermally altered host rock. These Quartz-vein stockwerks are heavily targeted by the local miners. Local miners extract coarse-grained gold from the quartz veins and fine-grained gold from the altered saprolite between the veins. (Figure 4).

Analysis of the rock chip samples from the working pits at Daina 2 returned high-grade gold values including 12,5g/t, 8,78g/t, 8,32g/t, 7,55g/t, 7,34g/t, 7,04g/t, 7,03g/t, 6,51g/t, 5,47g/t, 5,35g/t, 4,91g/t, 4,85g/t and 2,56g/t Au.

Geological and structural mapping show that the mode of deformation, the veining and breccia systems and the style of gold mineralization are like those described from the Siguiri Gold Mine located further south-west along a similar NE structural trend.

Figure 4: *Photos from main gold working at Daina 2 (top), stockwork and mineralized weathered sandstone returning up to 12.5 g/t Au from Rock chip samples (Bottom left) and network of steep vertical veinlets and shallowdipping veinlets in sandstone (Bottom right). Sampling of this material returned up to 8.3 g/t Au.*

To view an enhanced version of Figure 4, please visit:
https://images.newsfilecorp.com/files/8941/132239_figure4.jpg

Daina 6 target is located some 1.5 km west of Daina 2 (Figure 6). Daina 6's main artisanal mining pit extends for over 150 m along strike and shows width of up to 25 m with mining depths varying between 2 to 5 meters (Figure 5) at the moment. Many other clusters of local working pits are identified along the mineralizing trend for at least a 1km strike length. The working pits are located within the previously defined 1.3 km long termite mound gold anomaly.

Geological and structural mapping demonstrated that the gold mineralization is hosted within a NNW-trending easterly-dipping thrust fault zone that affected coarse-grained sandstone of the sedimentary

sequence. Gold is associated with a zone of strong hydrothermal alteration and quartz vein stockwork and breccia zones in some places forming gossans in the weathered profile and affecting the coarse-grained sandstone rock. These stockwerks veins and breccia zones are target areas for artisanal mining and contain high-grade gold mineralization as demonstrated by Sanu's rock chips sampling.

Analysis of the rock chip samples from the working pits at Daina 6 returned high-grade gold values including 5,16g/t, 3,35g/t, 1,28g/t, 7,41g/t, 1,19g/t, 6,1g/t, 4,48g/t, 3,18g/t, 1,97g/t, 1,91g/t and 1,77g/t Au.

Figure 5: *Photos of the artisanal mining pits in saprolite at Daina 6 (Top). Vertical veinlets in weathered greywacke, samples across such zones returned up to 5.1g/t Au (Bottom Left). Vertical and shallowdipping veinlets in weathered saprolite (bottom right) rock chip sampling across such zones yielded up to 7.4 g/t Au.*

To view an enhanced version of Figure 5, please visit:
https://images.newsfilecorp.com/files/8941/132239_figure5.jpg

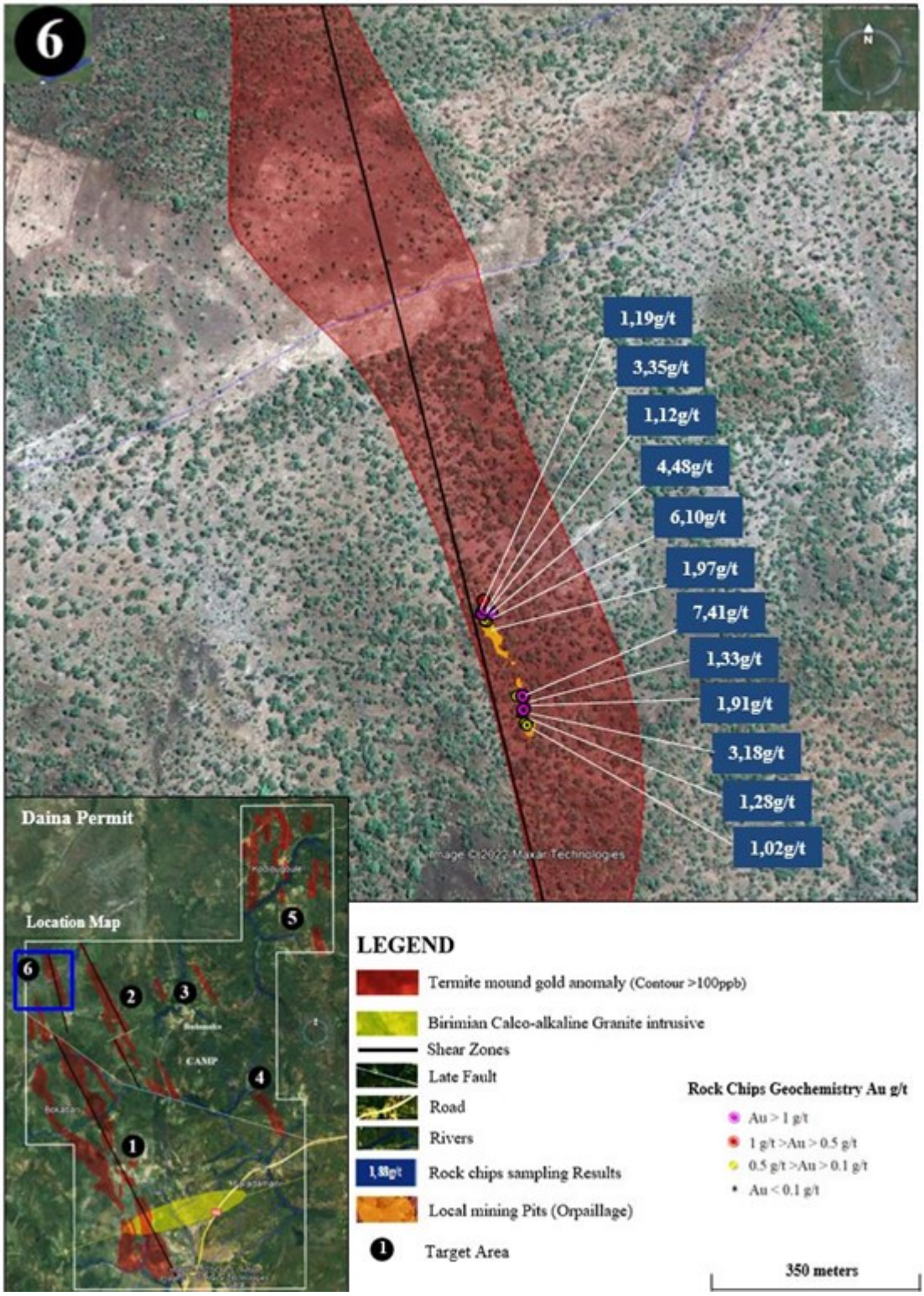

Figure 6: *Map of the Daina 6 target and rock chips sampling results on Google imagery.*

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8941/132239_figure6sanu.jpg

Next Steps

The company is in the final phases of completing a >15,000m auger drill sampling program over the Daina 1, Daina 2 and Daina 6 anomalies and is in the final phases of compiling assay results for the definition of bedrock gold anomalies. Review of all data including the auger results will lead to the company's maiden RC drill testing program at Daina.

Table 1: Best rock chips sampling results from the Daina gold project (Au> 1g/t)

Best Gold Assay Results on Daina 1 Trend > 1 g/t Au.

Num	Sample ID	Easting	Northing	RL	Au	Au(R)	Type	Lithology	Project	Prospect
1	DAIRK-206	501443	1316435	396	5,16	-	Pit	Saprolite	Daina	Daina 1
2	DAIRK-281	501851	1317394	386	1,1	-	Pit	Saprolite	Daina	Daina 1

Best Gold Assay Results on Daina 2 Trend > 1 g/t Au

Num	Sample ID	Easting	Northing	RL	Au g/t	Au(R)	Type	Lithology	Project	Prospect
1	DAIRK-001	503324	1319005	378	**8,32**	-	Pit	Saprolite	Daina	Daina 2
2	DAIRK-009	503293	1318986	383	**4,91**	3,99	Pit	Saprolite	Daina	Daina 2
3	DAIRK-013	503296	1318986	388	**1,15**	-	Pit	Saprolite	Daina	Daina 2
4	DAIRK-016	503305	1319010	384	**12,5**	11,8	Pit	Saprolite	Daina	Daina 2
5	DAIRK-017	503302	1319016	385	**1,5**	-	Pit	Saprolite	Daina	Daina 2
6	DAIRK-026	503337	1318973	379	**2,1**	2,11	Pit	Saprolite	Daina	Daina 2
7	DAIRK-029	503328	1318980	380	**7,03**	-	Pit	Saprolite	Daina	Daina 2
8	DAIRK-031	503329	1318982	380	**1,33**	-	Pit	Saprolite	Daina	Daina 2
9	DAIRK-033	503334	1318983	382	**1,94**	-	Pit	Saprolite	Daina	Daina 2
10	DAIRK-043	503320	1319003	389	**2,3**	-	Pit	Saprolite	Daina	Daina 2
11	DAIRK-046	503298	1318989	394	**2,56**	-	Pit	Saprolite	Daina	Daina 2
12	DAIRK-055	503321	1319008	386	**2,29**	2,55	Pit	Saprolite	Daina	Daina 2
13	DAIRK-056	503318	1319006	384	**1,11**	-	Pit	Saprolite	Daina	Daina 2
14	DAIRK-062	504956	1319183	376	**5,47**	-	Pit	Saprolite	Daina	Daina 2
15	DAIRK-066	503342	1319039	384	**5,35**	7,31	Pit	Saprolite	Daina	Daina 2
16	DAIRK-068	503312	1319041	383	**1,19**	-	Pit	Saprolite	Daina	Daina 2
17	DAIRK-071	503310	1319026	382	**6,51**	-	Pit	Saprolite	Daina	Daina 2
18	DAIRK-078	503302	1319036	382	**1,45**	-	Pit	Saprolite	Daina	Daina 2
19	DAIRK-079	503302	1319037	379	**2,36**	-	Pit	Saprolite	Daina	Daina 2
20	DAIRK-081	503299	1319038	380	**1,04**	-	Pit	Saprolite	Daina	Daina 2
21	DAIRK-089	503287	1319071	379	**1,18**	-	Pit	Saprolite	Daina	Daina 2
22	DAIRK-091	503262	1319073	384	**8,78**	7,42	Pit	Saprolite	Daina	Daina 2
23	DAIRK-092	503262	1319073	384	**7,55**	6,23	Pit	Saprolite	Daina	Daina 2
24	DAIRK-093	503262	1319073	384	**7,34**	11,2	Pit	Saprolite	Daina	Daina 2
25	DAIRK-094	503262	1319073	384	**4,85**	-	Pit	Saprolite	Daina	Daina 2
26	DAIR-K099	503292	1319044	389	**2,18**	-	Pit	Saprolite	Daina	Daina 2
27	DAIRK-100	503292	1319044	389	**2,99**	-	Pit	Saprolite	Daina	Daina 2
28	DAIRK118	503276	1319086	384	**1,25**	1,21	Pit	Saprolite	Daina	Daina 2
29	DAIRK131	503311	1319079	384	**1,13**	-	Pit	Saprolite	Daina	Daina 2
30	DAIRK137	503296	1319039	386	**7,04**	-	Pit	Saprolite	Daina	Daina 2
31	DAIRK140	503276	1319040	384	**1,13**	-	Pit	Saprolite	Daina	Daina 2
32	DAIRK148	503282	1319072	387	**1,86**	-	Pit	Saprolite	Daina	Daina 2
33	DAIRK149	503282	1319072	387	**1,8**	-	Pit	Saprolite	Daina	Daina 2

Best Gold Assay Results on Daina 6 Trend > 1 g/t Au.

Num	Sample ID	Easting	Northing	RL	Au	Au(R)	Type	Lithology	Project	Prospect
1	DAIRK-188	501729	1319155	380	**1,02**	-	Pit	Saprolite	Daina	Daina 6
2	DAIRK-178	501721	1319160	373	**1,12**	-	Pit	Saprolite	Daina	Daina 6
3	DAIRK-182	501717	1319154	384	**1,19**	-	Pit	Saprolite	Daina	Daina 6

4	DAIRK-183	501717	1319154	384	**1,28**	2,82	Pit	Saprolite	Daina	Daina 6
5	DAIRK-168	501770	1319041	390	**1,33**	-	Pit	Saprolite	Daina	Daina 6
6	DAIRK-186	501727	1319157	380	**1,77**	-	Pit	Saprolite	Daina	Daina 6
7	DAIRK-167	501770	1319041	390	**1,91**	1,3	Pit	Saprolite	Daina	Daina 6
8	DAIRK-114	501723	1319163	377	**1,97**	-	Pit	Saprolite	Daina	Daina 6
9	DAIRK-108	501771	1319023	393	**3,18**	-	Pit	Saprolite	Daina	Daina 6
10	DAIRK-181	501717	1319154	384	**3,35**	-	Pit	Saprolite	Daina	Daina 6
11	DAIRK-179	501721	1319160	373	**4,48**	-	Pit	Saprolite	Daina	Daina 6
12	DAIRK-180	501721	1319160	373	**6,1**	5,94	Pit	Saprolite	Daina	Daina 6
13	DAIRK-187	501729	1319155	380	**7,41**	5,47	Pit	Saprolite	Daina	Daina 6

Sampling was completed following industry best practices, conducted under the supervision of the Company's project geologists and the chain of custody from the project to the sample preparation facility was continuously monitored. An appropriate number and type of certified reference materials (standards) and blanks amounting to 5% of the total number of samples shipped to the laboratory was inserted approximately every 20th sample to ensure an effective QAQC program. Data verification of the analytical results included a statistical analysis of the standards and blanks that must pass certain parameters for acceptance to ensure accurate and verifiable results. All samples were analyzed using Fire Assay geochemical analysis 'FAA505' at the SGS Laboratory in Bamako, Mali. SGS is an independent, internationally recognized and certified commercial laboratory.

Qualified Persons

The technical or scientific information in this press release has been reviewed and approved by Serigne Dieng, PhD., M.Sc., AIG, Exploration Manager of the company's three projects, who serves as a qualified person under the definition of National Instrument 43-101.

About Sanu Gold

Located within the world class Siguiri Basin, host to several operating mines, Sanu is exploring three high quality gold exploration permits in Guinea targeting multi-million ounce gold discoveries. The company has defined kilometer scale gold bearing structures on each of the permits with multiple high-value drill targets. Sanu is operated by a highly experienced team with successful records of discovery, resource development and mine permitting.

Martin Pawlitschek
President & CEO, Sanu Gold Corp

For further information regarding Sanu, please email info@sanugoldcorp.com or visit website at www.sanugoldcorp.com

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