

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Buscando Resources Corp.
Suite 520 - 999 W Hastings Street
Vancouver, British Columbia V6C 2W2
(the “Company” or “Buscando”)

Item 2 Date of Material Change

October 3, 2022

Item 3 News Release

The news release was disseminated on October 3, 2022 through Newsfile and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced it had closed a private placement of 1,750,000 Units of the Company (the “Units”) at a price of \$0.10 per Unit for gross proceeds of \$175,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that, further to its news release dated September 23, 2022, it had closed a non-brokered private placement offering of 1,750,000 Units at a price of \$0.10 per Unit (the “Offering”) for gross proceeds of \$175,000.

Each Unit is comprised of one common share of the Company (a “Common Share”) and one Common Share purchase warrant (a “Warrant”). Each Warrant shall be exercisable to acquire one Common Share (a “Warrant Share”) at a price of \$0.20 per Warrant Share for a period of 24 months from the closing of the Offering. If the closing price of the Common Shares is at a price equal to or greater than \$0.20 for a period of ten consecutive trading days, Buscando will have the right to accelerate the expiry date of the warrants by giving notice, via a news release, to the holders of the Warrants that the Warrants will expire on the date that is 30 days after the issuance of said news release.

Proceeds from the Offering will be used for exploration, corporate development, and general working capital purposes. All securities issued pursuant to the Offering are subject to a four-month hold period under applicable Canadian securities laws.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact:

Morgan Tiernan
Chief Financial Officer
Telephone: 604-428-9480

Item 9 Date of Report

October 4, 2022