Gregory J. Leia 203, 221 10th Avenue SE Calgary, Alberta T2G 0V9

December 9, 2021

Gregory J. Leia Acquires Shares in Waskahigan Oil & Gas Corp.

Press Release under the Early Warning System

This press release is issued by Gregory J. Leia as required under National Instrument 62-104 (5.2) and National Instrument 62-103 Respecting the Early Warning System and Related Take-Over Bid and Insider Reporting Issues. Calgary, Alberta. On December 8, 2021 Mr. Leia, indirectly through Gregory J. Leia Professional Corporation purchased 2,000,000 common shares of Waskahigan Oil & Gas Corp. ("WOGC").

Mr. Leia, directly or indirectly, now owns 7,542,100 common shares representing approximately 57% of the 13,196,868 outstanding common shares of WOGC upon completion of the private placement and the placement of 684,300 common shares to Oilrac Enterprises Inc. Mr. Leia is an officer and a director of WOGC. Mr. Leia holds shares in WOGC for investment purpose only.

A copy of the report required to be filed under National Instrument 62-103 is to be filed on <u>www.sedar.com</u> and may be obtained by contacting Mr. Leia. For more information please contact Mr. Leia at 403 265 4122 or at #203 221 10th Avenue SE, Calgary, Alberta T2G 0V9.