

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Westmount Minerals Corp. (the "Company")
520 – 470 Granville Street
Vancouver, British Columbia
V6C 1V6

Item 2. Date of Material Change

March 17, 2022

Item 3. News Release

News Release dated March 17, 2022 was disseminated through Newsfile Corp.

Item 4. Summary of Material Change

The Company completed its initial public offering (the "IPO") of 4,584,000 common shares in its capital (each a "Share") at a price of \$0.10 per Share for gross proceeds of \$458,400. The Shares were approved for listing on the Canadian Securities Exchange ("CSE") under the symbol "WMC."

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

On March 17, 2022, the Company completed its IPO of 4,584,000 Shares at a price of \$0.10 per Share for gross proceeds of \$458,400.

The net proceeds from the IPO will be used for working capital purposes, for general and administrative purposes, to carry out exploration of the Company's Douay East Project located in the Casa Berardi Deformation Zone within the greater Abitibi Greenstone Belt region in the province of Quebec and to make payments pursuant to the option agreement in respect of the Douay East Project.

Research Capital Corporation acted as agent (the "Agent") for the IPO. The Agent received a cash commission equal to 10% of the gross proceeds of the IPO and a corporate finance fee. Additionally, the Company granted the Agent, and its selling group, non-transferable compensation options entitling the holder to purchase an aggregate of 458,400 Shares at a price of \$0.10 per Share, exercisable on or before March 17, 2025.

The Company's Shares commenced trading on the CSE under the symbol "WMC" at market open on March 18, 2022.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

David Tafel, Chief Executive Officer
Telephone: 604-683-1991

Item 9. Date of Report

March 22, 2022