

MATERIAL CHANGE REPORT
Form 51-102F3

Item 1 **Name and Address of Company**

Lode Metals Corp. (“**LODE**” or the “**Company**”)
918-1030 West Georgia Street
Vancouver, British Columbia V6E 2Y3.

Item 2 **Date of Material Change**

The material change occurred effective March 15, 2023.

Item 3 **News Release**

A press release relating to the material change described herein was disseminated on March 15, 2023, via Newsfile Corp.

Item 4 **Summary of Material Changes**

On March 15, 2023, the Company announced that Jon Bey has joined the Company as a member of its board of directors and as President and Chief Executive Officer.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

On March 15, 2023 – the Company announced that Jon Bey has joined the Company as a member of its board of directors and as President and Chief Executive Officer. Mr. Bey is the current Chief Executive Officer of Standard Uranium Ltd. and the Chairman of Ophir Gold Corp. He brings to the Company more than eighteen years of capital markets experience and has been involved in the management of public companies active in multiple sectors globally.

Kenneth Tullar, the former Chief Executive Officer of the Company, will continue with the Company as Chief Operating Officer and will remain a member of the board of directors of the Company. In this capacity, Mr. Tullar is expected to continue to provide his expertise in the ongoing exploration and development of the Cracker Creek Project in Northeastern Oregon.

5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6 **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

Jon Bey
Chief Executive Officer
info@lodemetals.com

Item 9 **Date of Report**

This report is dated March 17, 2023.