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SWMBRD Announces Engagement of Creative Director, Liam Greenlaw, And Grant of Restricted Share Units

VANCOUVER, BC, May 30, 2023: SWMBRD Sports Inc. (CSE: SWIM) ("SWMBRD" or the "Company") announces today that it has it has engaged Mr. Liam Greenlaw as a consultant of the Company. Mr. Greenlaw is a self-taught creative director who has created award winning advertising campaigns and directed over a hundred television commercials. The Company has agreed to engage Mr. Greenlaw for a term of twelve months, subject to earlier termination by the Company upon 10 days' written notice or by the Consultant upon 30 days' notice. For the first two months of the term, the Company has agreed to grant Mr. Greenlaw 400,000 RSUs. For the third month of the term and thereafter, the Company has agreed, subject to finances, to pay Mr. Greenlaw a monthly cash fee of \$10,000. Alternatively, the Company and Mr. Greenlaw may agree on additional grants of RSUs in lieu of the cash payments.

The Company is also pleased to announce that it has engaged Ketchum, Killum & Wynn Creative Inc. ("KKW Creative"), a B.C. based company specializing in Shopify development and digital marketing, to provide website design, development and support services to the Company. The Company has agreed grant KKW Creative 100,000 RSUs in consideration for the proposed website design and development and one year of website support.

in connection with Mr. Greenlaw and KKW Creative's engagement as consultants, the Company has awarded (the "Awards") an aggregate of 500,000 RSUs of the Company to Mr. Greenlaw and KKW Creative. Each RSU represents the right to receive, once vested, one common share in the capital of the Company. All of the RSUs will vest immediately on the date of the Award.

All 500,000 of the RSUs and common shares underlying such RSUs are subject to a hold period of four months and one day from the date of issuance.

None of the securities acquired in the Grant will be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This news release shall not constitute an offer to sell or solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About SWMBRD Sports Inc.

SWMBRD Sports Inc. is a Vancouver, B.C. based sporting goods company looking to enable millions to rethink their way of recreating in the water. Management believes that SWMBRD's proprietary aquatic sports board, by virtue of its patented design, is revolutionary in how it empowers the human body in the water like nothing before, giving water lovers of all ages and abilities the freedom to explore all aquatic environments with ease. By offering an aquatic board sport that is versatile, easy to use, easy to store, and which can be used by all ages and body types in any body of water (rivers, oceans, lakes and pools),

the Company believes SWMBRD and the sport of swimboarding has the potential to become one of the most popular board sports in the world, and a great aquatic brand. The Company has refined manufacturing techniques most relevant to the SWMBRD and has successfully produced demonstration fleets of fully functioning boards, which have been in rigorous real-world use in Hawaii, Canada and Greece. The Company has now commenced large scale mass production under an OEM agreement with Tahe Outdoors, Vannes, France - the preeminent board sport manufacturer in Europe.

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Forward-Looking Statements

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company's business plan with respect to the engagement of Mr. Greenlaw and Ketchum, Killum & Wynn Creative Inc. as consultants of the Company; the grant of RSUs to the consultants; the anticipated commercial production and sale of its SWMBRDs; the Company's plan to develop its brand and the sport of swimboarding; and those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The Canadian Securities Exchange has not reviewed or approved the contents of this news release.