

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

SWMBRD Sports Inc. (the “**Company**”)
#1450 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

October 7, 2022.

Item 3 News Release

The news release dated October 13, 2022 was disseminated via The Newswire.

Item 4 Summary of Material Change

The Company announced the resignation of Frances Petryshen as the Company’s Corporate Secretary and a director. The Company has appointed Christopher Grove as a director in place of Frances Petryshen. The Company has also appointed Matthew Schroenn as the Corporate Secretary of the Company.

Christopher Grove has significant contacts within the financial communities in North America and Europe, and considerable experience with public companies. Mr. Grove is also a director and President of Commerce Resources Corp. and Zimtu Capital Corp.

Matthew Schroenn is one of the co-founders of the Company and has been an integral contributor to all aspects of the invention, design, prototyping, patenting, and manufacturing of the Swimboard and related accessories. Matthew’s involvement with the Company has been focused on design and manufacturing systems, trademark and patent applications, and raising capital. Matthew has over 15 years of experience in food and beverage management. During his career in the food and beverage industry, he has managed large operation and initiatives, focusing on increasing revenues and reducing costs, while maintaining quality and service.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The material changes are fully described in Item 4 above and in the News Release filed on SEDAR at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Justin Schroenn, President
Telephone: 778-870-1497

Item 9 Date of Report

October 13, 2022