

SWMBRD Announces AGSM Results

VANCOUVER, BC, July 20, 2022: SWMBRD Sports Inc. (CSE: SWIM) ("SWMBRD" or the "Company") is pleased to announce that it held its Annual General and Special Meeting of Shareholders (the "Meeting") on Wednesday, July 20, 2022, in Vancouver, British Columbia.

All of the motions proposed in the Notice of Annual General and Special Meeting dated June 20, 2022, which was filed on SEDAR together with Management's Information Circular on June 24, 2022, were approved by the shareholders, with the exception that Mr. Chris Kypriotis, director and chairman of the board of directors of SWMBRD, withdrew his consent to act as a director prior to the Meeting and as such his nomination and election to the board did not proceed. Accordingly, Mr. Kypriotis is no longer a director of the Company, although he is still engaged by the Company as a consultant.

The total number of common shares represented by shareholders present in person or by proxy at the Meeting was 39,928,947, representing 56.87% of the Company's outstanding common shares. The Company would like to thank its shareholders for their participation with regards to the Meeting.

About SWMBRD Sports Inc.

SWMBRD Sports Inc. is a Vancouver, B.C. based sporting goods company looking to enable millions to rethink their way of recreating in the water. Management believes that SWMBRD's proprietary aquatic sports board, by virtue of its patented design, is revolutionary in how it empowers the human body in the water like nothing before, giving water lovers of all ages and abilities the freedom to explore all aquatic environments with ease.

By offering an aquatic board sport that is versatile, easy to use, easy to store, and which can be used by all ages and body types in any body of water (rivers, oceans, lakes and pools), the Company believes the sport of swimboarding has the potential to become one of the most popular board sports in the world, and SWMBRD a great aquatic brand.

The Company has refined manufacturing techniques most relevant to the SWMBRD and has successfully produced demonstration fleets of fully functioning boards, which have been in rigorous real-world use in Hawaii, Canada and Greece. The Company is now preparing to commence large scale mass production under an OEM agreement with Tahe Outdoors of Vannes, France - the preeminent board sport manufacturer in Europe. It is SWMBRD's intention to have Swimboards available for sale in December of 2022.

For further information please contact:

www.swmbrd.com

Justin Schroenn – President, Chief Executive Officer and Director E-mail: <u>justin.schroenn@swmbrd.com</u> Telephone: 778-870-1497 Matthew Schroenn – Vice President and Director E-mail: <u>matthew.schroenn@swmbrd.com</u> Telephone: 604-375 4664

Gareth Schroenn - Vice President E-mail: gareth.schroenn@swmbrd.com Telephone: 604-339-2721

Forward-Looking Statements

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company's business plan with respect to the production and sale of its SWMBRDs; the Company's plan to develop its brand and the sport of swimboarding; and those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.