

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

SWMBRD Sports Inc. (the “**Company**”)  
#1450 - 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2 Date of Material Change**

April 4, 2022.

**Item 3 News Release**

The news release dated April 5, 2022 was disseminated via The Newswire.

**Item 4 Summary of Material Change**

The Company announced that it entered into an independent contractor agreement dated April 4, 2022 (the “**Agreement**”) with Black Tag Inc. (“**Black Tag**”)

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

The Company entered the Agreement with Black Tag, pursuant to which Black Tag’s principal, Mr. Chris Kypriotis, who is the former Vice President of Nike Inc. and former President of Nike Brazil, has agreed to provide management, leadership and strategic advisory services to the Company as a director and as Chairman of the Company in consideration for: (i) a signing bonus in the amount of \$387,750, which amount may be settled by the issuance of 4,700,000 common shares of the Company at a deemed price of \$0.0825 per share (subject to release over a 36 month escrow period); and (ii) a monthly fee of \$7,000, plus any applicable taxes, which fees will be paid retroactively from January 1, 2022. The term of the agreement commenced on April 4, 2022 and will continue for a term to expire on the earlier of April 4, 2025, or the date that the Company enters into an executive employment agreement with Mr. Kypriotis as its CEO.

The material change is fully described in Item 4 above and in the news release which has been filed on SEDAR.

*5.2 Disclosure for Restructuring Transactions*

Not Applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Justin Schroenn, President  
Telephone: 778-870-1497

**Item 9 Date of Report**

April 14, 2022.