

SWMBRD announces successful registration of additional EU Design Patents

VANCOUVER, BC, March 24, 2022: SWMBRD Sports Inc. (CSE: SWIM) ("SWMBRD" or the "Company") is pleased to announce that the European Union Intellectual Property Office has awarded the Company **an additional ten (10) Community Design Registrations (Industrial Design Patents).**

These newly awarded designs are in addition to SWMBRD's existing intellectual property portfolio, covering multiple embodiments of its unique swimboard design and associated accessories, as disclosed in the Company's final long form prospectus (available on SEDAR, www.sedar.com).

The European Union Intellectual Property Office covers all 27 member states of the European Union, and a population of over 447,000,000 people.

"We are very pleased that these additional European Union Design Registrations have been granted," says Justin Schroenn (President and CEO of SWMBRD Sports Inc.). "As discussed previously, the European Union is one of SWMBRD's most important target markets. Not only is the spectacular Mediterranean Coastline from Spain to Greece one of the world's premier tourism destinations, with the added market of a huge resident population, but we believe SWMBRD's versatility brings the lakes and rivers of Central and Northern Europe into orbit as well. Given that European cars and apartments tend to be compact, management expects that SWMBRD's 'swim-abilty', small size, lightness and ease of ownership, may make it a perfect aquatic product for the European consumer.

Having these European Design Registrations awarded strengthens SWMBRD's position as developer of its proprietary swimboard, and serves as a strong foundation for future SWMBRD products, accessories, events, media and lifestyle products."

SWMBRD's expanding intellectual property portfolio continues to be a key strategic component of the Company's growth. While SWMBRD does not divulge jurisdictions in which intellectual property applications are still pending, the Company is pleased to keep investors apprised of important jurisdictions in which applications have been successful, such the European Union Design Registrations recently granted.

We would like to thank Thomas Bailey and the team at <u>Oyen, Wiggs, Green & Mutala LLP</u> for all their efforts in helping to secure this very important accomplishment."

About SWMBRD Sports Inc.

SWMBRD Sports Inc. is a Vancouver, B.C. based sporting goods company looking to enable millions to rethink their way of recreating in the water. Management believes that SWMBRD's proprietary aquatic sports board, by virtue of its patented design, is revolutionary in how it empowers the human body in the water like nothing before, giving water lovers of all ages and abilities the freedom to explore all aquatic environments with ease.

By offering an aquatic board sport that is versatile, easy to use, easy to store, and which can be used by all ages and body types in any body of water (rivers, oceans, lakes and pools), the Company believes SWMBRD and the sport of swimboarding has the potential to become one of the most popular board sports in the world, and a great aquatic brand.

The Company has refined manufacturing techniques most relevant to the SWMBRD and has successfully produced demonstration fleets of fully functioning boards, which have been in rigorous real-world use in Hawaii, Canada and Greece. The Company is now preparing to commence large scale mass production under an OEM agreement with Tahe Sports, Vannes, France - the preeminent board sport manufacturer in Europe. It is SWMBRD's intention to have boards available for sale in December of 2022.

For further information please contact:

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Forward-Looking Information

Certain statements in this news release related to the Company are forward-looking statements and are prospective in nature including the statements regarding the Company's expectation that it will target various areas of the European Union as part of its sales and marketing plans; that the Company anticipates the swimboard will be well-suited for its target market of European consumers given its small compact size; the Company's expectation that its recently granted patent registrations will serve as a strong foundation for marketing future potential SWMBRD products, accessories, events, media and lifestyle products and as a strategic component of the Company's plan for growth; that the Company will be able to develop the swimboard into a revolutionary sport and a great aquatic brand, with multiple potential avenues for growth, namely: apparel, accessories, sporting events, carry bags and luggage, storage racks and tote boxes, fitness classes, among others; that the Company's swimboard will achieve commercial sales and market penetration and gain popularity as an aquatic sports board, as one of the

most popular board sports and as a successful sports brand; the Company's plan to commence large scale mass production of its swimboards with Tahe Sports and for sales of its swimboards to commence in December of 2022. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "could", "would", "intend", "estimate", "plan", "anticipate", "expect", "believe" or the negative thereof or similar variations. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking statements, including: business disruption risks relating to COVID-19; that the Company may be unable to successfully target various areas of the European Union as part of its sales and marketing plans, or that the swimboard will not gain any acceptance with European consumers for various reasons; that for various reasons the Company's patent registrations may not support the Company's marketing or business plans, for various reasons; that the Company may fail to develop the swimboard into a revolutionary sport or as a great aquatic brand as anticipated or at all; that the Company's swimboard may fail to achieve significant commercial sales or market penetration, or otherwise gain popularity as a an aquatic sports board and brand; the Company may be unable to implement large scale mass production and/or sales of its swimboards for various reasons as anticipated or at all; and other risks outlined in the Company's publicly filed documents available on SEDAR. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking statements are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company does not intend to update these forward-looking statements.