

AMENDMENT TO MANAGEMENT SERVICES AGREEMENT

THIS AGREEMENT made as of the 21st day of January, 2022.

BETWEEN:

SWMBRD SPORTS INC., a company incorporated under the laws of British Columbia, having an office at 1450 – 789 West Pender Street, Vancouver, British Columbia, V6C 1H2

(the “Company”)

AND:

ZIMTU CAPTIAL CORP., a company incorporated under the laws of British Columbia, having an office at 1450 – 789 West Pender Street, Vancouver, British Columbia, V6C 1H2

(the “Manager”)

WHEREAS the parties wish to amend the Management Services Agreement (the “**Agreement**”) made between the parties as of the 1st day of November, 2021 on the terms and conditions hereinafter contained;

NOW THEREFORE THIS AGREEMENT WITNESSES that in consideration of the mutual covenants and agreements set out herein, the parties hereto agree with each other as follows:

1. The Agreement is hereby amended as follows:

(a) The Effective Date of the Agreement is hereby amended to be December 1, 2021.

(b) Paragraphs 2.1 of the Agreement is hereby deleted and replaced with the following:

2.1 This Agreement shall be for a term of 17 months commencing on the Effective Date and expiring on April 30, 2022 (the “**Term**”). Provided that this Agreement has not been terminated during the Term by either party pursuant to section 6, the Company may renew this Agreement for a further 12 months by providing to the Manager written notice of the same at least 30 days prior to the expiration of the Term.

(c) Paragraphs 3.1 of the Agreement is hereby deleted and replaced with the following:

3.1. The remuneration of the Manager shall accrue at the rate of \$12,500.00 per month plus GST (the “**Monthly Amount**”) until the total amount then outstanding (the “**Accrued Fees**”) shall become due and payable upon the earlier of (i) the Company becoming cash flow positive; and (ii) the last day of the Term. If the Company becomes cash flow positive prior to the expiry of the Term and the Accrued Fees are paid to the Manager, the Manager shall thereafter be paid the Monthly Amount by the Company on the first day of each month until the expiry of the Term.

2. The Parties hereto hereby ratify and confirm the Agreement as amended hereby and will duly observe and perform all of the covenants, terms and conditions thereof.

3. This Amendment Agreement may be executed in counterparts and by electronic facsimile transmission which will be deemed to be execution and delivery of this Agreement as of the dates set forth on page 1 of this Agreement.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the day and year first above written.

SWMBRD SPORTS INC.

Per: "Justin Schroenn"
Authorized Signatory

ZIMTU CAPITAL CORP.

Per: "David Hodge"
Authorized Signatory