CULLINAN METALS CORP.

Suite 2200, 885 West Georgia Street Vancouver, British Columbia, V6C 3E8

NEWS RELEASE

CULLINAN METALS ANNOUNCES FORWARD SHARE SPLIT

April 6, 2022 – Vancouver, British Columbia – Cullinan Metals Corp. (the "Company") (CSE:CMT) announces that effective at the opening of markets on April 12, 2022, the common shares of the Company will commence trading on a forward share split basis (the "Share Split"), in which one (1) additional common share will be issued for every one (1) common share currently outstanding. Following completion of the Share Split, the Company will have approximately 21,370,002 common shares outstanding.

The Share Split is being conducted on a "push-out" basis and therefore the Company's CUSIP number will remain the same. DRS statements for the additional shares resulting from the Share Split will be mailed to shareholders of record as of April 12, 2022 by the Company's transfer agent, Odyssey Trust Company. Shareholders of the Company do not need to take any action with respect to the Share Split.

For further information, contact Mark Ferguson at mlpferguson@shaw.ca.

On behalf of the Board,

Cullinan Metals Corp.

Mark Ferguson, Chief Executive Officer

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.