



POWR Lithium Appoints Veteran Process Engineer as CEO

VANCOUVER, BC, December 12, 2023 (GLOBE NEWSWIRE) — POWR Lithium Corp. (CSE: POWR) (FRA: 6JX / WKN: A3D6BS) (OTCQB: PWRLF) (“POWR” or the “Company”), a mineral exploration and development company focused on American lithium deposits to support domestic demand, is pleased to announce the appointment of Mr. Matt Chatterton as Chief Executive Officer and member of the board of directors. The Company further announces that Mr. Patrick Morris has resigned as Chief Executive Officer.

Key Takeaways:

- Matt Chatterton, PEng, appointed as CEO and Director of POWR Lithium
- New CEO has extensive process engineering and mine project execution experience

With POWR’s strategic planning solidly established, the Company’s goal is to establish firm guidance for the development of practical and economically viable mineral processing technologies in conjunction with plans to complete technical and economic studies of its flagship Halo lithium project pursuant to proposed future asset development and potential mining operations.

Mr. Chatterton brings over 20 years experience in the development and execution of complex projects, including 12 years with the mining division of FLSmidth. His expertise includes mineral process development, project development and management, facility management, logistics controls, supply side processes and procedures at a number of international manufacturing operations in Canada, China, Bulgaria, the Philippines, and Israel. He has been actively involved in the public markets including management of IPO processes and in transitioning businesses to post public listing operations. He has managed capital projects in excess of \$35 million directly related to production facilities and laboratories for mining and manufacturing businesses. Mr. Chatterton is a Professional Engineer and graduate of Canada’s Queens University with a Bachelor’s degree in Engineering Chemistry (2001) and a Master’s degree in Chemical Process Engineering (2003).

Mr. Chatterton, as newly appointed CEO of POWR Lithium notes, “I am delighted to have the opportunity to help advance POWR towards tangible results. I have been provided an excellent set of tools, assets, and opportunities to work with. I believe the domestic lithium sector deserves smart solutions to ensure supply chain independence. We believe the demand for lithium is poised for an extended period of growth and it is clear that national demand combined with justifiable concerns regarding foreign sources has added immediacy to deliver new lithium extraction and processing technologies to market as soon as possible. With this in mind, I look forward to overcoming the short-term challenges and in helping to do our part towards building value for the industry and our shareholders alike.”

POWR Lithium’s board and stakeholders wish to thank Mr. Patrick Morris for his dedication as outgoing CEO during the post-IPO transition period which required decisive leadership in the acquisition of the current asset portfolio, and for exceptional input into the development of the Company’s strategic plans for the proposed upcoming phases of development.

On Behalf of The Board of Directors,

Sincerely,

~Matt Chatterton~

Matt Chatterton
Chief Executive Officer & Director
POWR Lithium Corp.
www.powrlithium.com

About POWR Lithium Corp. (CSE: POWR) (FRA: 6JX / WKN: A3D6BS) (OTCQB: PWRLF)
POWR Lithium is an exploration and development company dedicated to the advancement of North American lithium deposits to support domestic demand. The Company holds interests on the Halo and Eli properties in Nevada. The Company is also focusing on the development of claystone extraction and processing technologies aimed at delivering scalable efficiencies across the value chain in a sustainable manner. To find out more visit www.powrlithium.com and watch our [video](#).

POWR Lithium advises the public that as part of its disclosure obligations as a public issuer, all material and regulatory filings can be found on www.sedar.com. We also invite the public to visit our website at www.powrlithium.com and to sign up to our “[news alerts](#)” to be advised of future news releases and related company information. Please also ensure you watch our [video](#) which is now available on the website.

Forward Looking Information Disclaimer

This news release contains statements and information that, to the extent that they are not historical fact, may constitute “forward-looking information” within the meaning of applicable securities legislation. Forward-looking information may include financial and other projections, as well as statements regarding future plans, objectives, or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as “may”, “would”, “could”, “will”, “likely”, “except”, “anticipate”, “believe”, “intend”, “plan”, “forecast”, “project”, “estimate”, “outlook”, or the negative thereof or other similar expressions concerning matters that are not historical facts. Examples of such statements include, but are not limited to, statements with respect to the demand for lithium being poised for an extended period of growth.

Forward-looking information is based on the assumptions, estimates, analysis, and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The material factors and assumptions used to develop the forward-looking information contained in this news release include, but are not limited to, key personnel and qualified employees continuing their involvement with the Company; the Company’s ability to secure additional financing on reasonable terms; the competitive conditions of the sector in which the Company operates; and laws and any amendments thereto applicable to the Company.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, without limitation, risks relating to the future business plans of the Company; risks that the Company will not be able to retain its key personnel; risks that the Company will not be able to secure financing on reasonable terms or at all, as well as all of the other risks as described in the Company’s annual Management Discussion and Analysis dated December 16, 2022, under the heading “Risks Factors.” Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company’s management to predict all such factors and to assess in advance the impact of each such factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking

information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.

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