



## **Clear Sky Lithium Secures DTC Eligibility for U.S. Trading with OTC Market Symbol ‘CSKYF’**

VANCOUVER, BC (GLOBE NEWSWIRE – August 18, 2022) —**Clear Sky Lithium Corp.** (CSE: POWR) (FRA: K4A / WKN: A3DM2W) (OTC: CSKYF) (“**Clear Sky**” or the “**Company**”), a mineral exploration and development company focused on American lithium deposits to support domestic demand, is pleased to announce that its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company (“DTC”) in the United States. The Company’s common shares are quoted in the United States on the OTC Markets under the symbol “CSKYF.”

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered “DTC eligible.” This electronic method of clearing securities speeds up the receipt of stock and cash and thus accelerates the settlement process for investors and brokers, enabling the stock to be traded over a much wider selection of brokerage firms.

In addition to trading in the United States on the OTC Markets, the Company’s common shares will continue to trade on the Canadian Securities Exchange (CSE) under the symbol “POWR.”

Company CEO, Patrick Morris, notes, “Today’s news significantly boosts our market presence by allowing us to access and service the American investment community, and furthermore offers a more efficient method for the clearing and settlement of our common shares for U.S. investors.”

The Company is pleased to announce that, in the time period from listing to the end of business August 17, 2022, certain holders of its share purchase warrants (“Warrants”), have exercised an aggregate of \$585,002.40. The Company intends to use the proceeds from the exercise of the Warrants to fund general working capital.

The Company also announces that it has been advised that two arms-length shareholders of the Company, Maynard Communication Ltd. (“Maynard”) and Sidis Holdings Ltd. (“Sidis”), intend to distribute certain digital content intended to advertise and market the activities of the Company commencing after the date hereof. The Company does not have any relationship with Maynard or Sidis, except as shareholders of the Company, nor does the Company intend to provide any type of compensation in connection with the creation and distribution of the content. The Company has agreed to review the factual information about the Company generated by Maynard and Sidis prior to distribution, however any opinions expressed are their own.

The Company has entered into a consulting agreement with Market IQ Media Group Incorporated (“Market IQ”). The consultant was retained to provide editorial digital content creation and dissemination services to

the Company for a one-time consideration payment of US\$60,000 to Market IQ. Market IQ is located in Vancouver, B.C. and owned by Brady Allan (604-265-2873, [info@marketIQmedia.com](mailto:info@marketIQmedia.com))

The Company's board of directors has adopted an RSU plan (the "RSU Plan") providing for the grant of restricted share units ("RSUs") to eligible participants. The RSU Plan must be approved by the Company's shareholders prior to the exercise of any RSUs.

The Company announces that it has granted 150,000 options to purchase common shares ("Options") and 250,000 RSUs to the chief executive officer of the Company. The Options are exercisable to purchase one common share at a price of \$0.53 for a period of two years from the date of grant. The Options and 20% of the RSUs vest immediately and 20 % the RSUs vest on the dates that are 6, 12, 18 and 24 months following the date of grant. The Options and RSUs are subject to a statutory hold period of four months plus one day.

Clear Sky Lithium advises the public that as part of its disclosure obligations as a public issuer, all material and regulatory filings can be found on [www.sedar.com](http://www.sedar.com). We also invite the public to visit our website at [www.clearskylithium.com](http://www.clearskylithium.com) and to sign up to our "[news alerts](#)" to be advised of future news releases and related company information. Please also ensure you watch our [video](#) which is available on the website.

On Behalf of The Board of Directors,  
Sincerely,

*~Patrick Morris~*

Patrick Morris  
Chief Executive Officer & Director  
Clear Sky Lithium Corp.  
[www.clearskylithium.com](http://www.clearskylithium.com)

**About Clear Sky Lithium Corp. (CSE: POWR) (FRA: K4A / WKN: A3DM2W) (OTC: CSKYF)**

Clear Sky Lithium is an exploration and development company dedicated to the advancement of North American lithium deposits to support domestic demand. The Company currently holds interests on the ELi and Halo properties in Nevada. The Company is also focusing on the development of claystone extraction and processing technologies aimed at delivering scalable efficiencies across the value chain in a sustainable manner. Find out more visit [www.clearskylithium.com](http://www.clearskylithium.com) and watch our [video](#).

**Forward Looking Information Disclaimer**

This news release contains statements and information that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information may include financial and other projections, as well as statements regarding future plans, objectives, or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as "may", "would", "could", "will", "likely", "except", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook", or the negative thereof or other similar expressions concerning matters that are not historical facts. Examples of such statements include, but are not limited to, the benefits to the Company of having its shares quoted on the OTC Markets and the use of proceeds from the exercise of warrants of the Company.

Forward-looking information is based on the assumptions, estimates, analysis, and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The material factors and

assumptions used to develop the forward-looking information contained in this news release include, but are not limited to, key personnel and qualified employees continuing their involvement with the Company; the Company's ability to secure additional financing on reasonable terms; the competitive conditions of the sector in which the Company operates; and laws and any amendments thereto applicable to the Company.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, without limitation, risks relating to the future business plans of the Company; risks that the Company will not be able to retain its key personnel; risks that the Company will not be able to secure financing on reasonable terms or at all, as well as all of the other risks as described in the Company's final long form prospectus dated May 31, 2022, under the heading "Risks Factors." Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.

The CSE has neither approved nor disapproved the contents of this press release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

## **CONTACT INFORMATION**

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