Form 51-102F3 Material Change Report

Item 1. Name and Address of Company

Canter Resources Corp. (the "Company" or "Canter") 918 – 1030 West Georgia St., Vancouver, BC V6E 2Y3

Item 2. <u>Date of Material Change</u>

November 21, 2023

Item 3. News Release

A news release was issued by the Company via Newsfile Corp. and filed on SEDAR+ on November 21, 2023.

Item 4. Summary of Material Change

On November 21, 2023 the Company announced that it has completed the acquisition of Altitude Ventures Corp.

Item 5. Full Description of Material Change

On November 21, 2023 the Company announced that, further to its news release dated November 13, 2023, it has completed the acquisition of Altitude Ventures Corp. ("Altitude") pursuant to the terms of an amalgamation agreement dated November 10, 2023 (the "Amalgamation Agreement") among Canter, Canter's wholly-owned subsidiary, 1447235 B.C. Ltd. ("Subco"), and Altitude (the "Transaction").

The Transaction was completed by way of a three-cornered amalgamation under the *Business Corporation Act* (British Columbia) among Canter, Subco and Altitude. Pursuant to the Transaction, Altitude amalgamated with Subco and the holders of shares of Altitude (the "**Altitude Shares**") each received one common share of Canter (a "**Canter Share**") for every one Altitude Share. The Company issued a total of 18,020,001 Canter Shares to the shareholders of Altitude as consideration for all of the outstanding Altitude Shares pursuant to the Transaction. The amalgamated company became a wholly-owned subsidiary of Canter. No finder's fees were paid in connection with the Transaction.

Altitude holds the sole option to acquire a 100% interest of the 23,000-acre lithium exploration project located in the Columbus Salt Marsh Basin, Esmerelda County, Nevada, USA, being the "Columbus Lithium-Boron Project". In addition, Altitude holds a 100% interest in certain Beaver Creek lithium occurrences located in the town of Lincoln, Montana, USA, being the "Beaver Creek Property". For additional details regarding the Columbus Lithium-Boron Property and the Montana Property, see the Company's news release dated November 13, 2023 available on the Company's SEDAR+ profile at www.sedarplus.ca.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7. <u>Omitted Information</u>

Not Applicable.

Item 8. <u>Executive Officer</u>

Contact: Hani Zabaneh Telephone: (604) 628-2669

Item 9. <u>Date of Report</u>

November 22, 2023