

**CANTER RESOURCES CORP.**  
Suite 918, 1030 West Georgia Street  
Vancouver, British Columbia  
V6E 2Y3

---

## **CANTER ANNOUNCES CLOSING OF PRIVATE PLACEMENT**

*NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES*

**Vancouver, British Columbia – September 27, 2023 –Canter Resources Corp.** (“**Canter**” or the “**Company**”) (**CSE: CRC**) is pleased to announce that it has closed its non-brokered private placement (the “**Offering**”) and has issued 12,270,000 common shares (“**Shares**”) of the Company at a price of \$0.10 per common share for gross proceeds of \$1,270,000. Net proceeds from the Offering will be used for general working capital purposes, including costs related to evaluating other mineral exploration assets and possible acquisition of other mineral exploration assets.

The Offering included participation by a Director of the Company in the amount of 300,000 Shares. This participation by a director of the Company constitutes a “related party transaction” within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”). For this participation in the Offering, the Company has relied upon the exemption from the formal valuation requirements contained in Section 5.5(a) of MI 61-101 and has relied upon the exemption from the minority shareholder approval requirements contained in Section 5.7(1)(a) of MI 61-101.

All Shares issued in connection with the Offering are subject to a regulatory hold period of four months and a day from closing. The investors in the Offering also agreed to contractual restrictions on transfer that restrict their Shares from trading for a period of time after closing. The Shares will be released and become freely tradable on a gradual basis as follows: 10% of released after 6 months, 30% released after 9 months, 30% released after 12 months and 30% released after 15 months.

The closing of the Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals, including the Company’s satisfaction of its filing requirements with the Canadian Securities Exchange (CSE).

### **About Canter Resources Corp.**

Canter Resources Corp. is a Canadian junior mineral exploration company with an option to acquire a 60% interest in the Puzzle Lake Property in Saskatchewan, Canada. The property comprises six mineral claims, covering an area of 3,261ha, located in northeastern Saskatchewan, 45km southeast of Stanley Mission, Saskatchewan.

On behalf of the Board,

### **Canter Resources Corp.**

Hani Zabaneh, Director and CEO

*This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.*