

# CANTER RESOURCES CORP.

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**Vancouver, B.C., May 26, 2022. Canter Resources Corp. (CSE: CRC) (“Canter” or the “Company”)** announces that on May 24, 2022, Mr. Thomas O’Neill resigned as a member of the Board of Directors so that he may focus his efforts on other professional duties.

The Board of Directors would like to thank Mr. O’Neill for his contribution over the past few months and wish him well in his future endeavours.

Canter and the Board are currently evaluating alternatives with respect to appointing a new director to fill the current vacancy.

## **About Canter Resources Corp.**

*Canter Resources Corp. is a Canadian junior mineral exploration company with an option to acquire a 60% interest in Schotts Lake Property in Saskatchewan, Canada. The property is located 37 km northwest of Flin Flon, Manitoba, and 45 km east of Pelican Narrows, Saskatchewan and comprises of 12 MARS mineral claim and totalling 2,160 hectares.*

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### ***Cautionary Note Regarding Forward-Looking Statements***

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed “forward-looking statements” with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “indicates”, “opportunity”, “possible” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Canter Resources Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company’s ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop its projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold, copper and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company’s plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company’s operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.