

**FORM 51-102F3
Material Change Report**

Item 1.

Reporting Issuer

Inspiration Energy Corp. (the “Company”)
1240-789 West Pender Street
Vancouver, BC V6C 1H2

Item 2.

Date of Material Change

August 29, 2024

Item 3.

Press Release

News Release dated August 29, 2024 was disseminated through Stockwatch and The Newswire

Item 4.

Summary of Material Change

On August 29, 2024 the Company applied for a Management Cease Trade Order from the BCSC

Item 5.

Full Description of Material Change

Vancouver, British Columbia, August 29, 2024: INSPIRATION ENERGY CORP. (the “Company” or “Inspiration”) (CSE: ISP) has determined that it will not be able to file its annual audited financial statements for the year ended April 30, 2024 and its related Management's Discussion and Analysis and Chief Executive Officer and Chief Financial Officer certifications (the "Required Filings") by the prescribed filing deadline of August 28, 2024 (the "Filing Deadline").

See Schedule ‘A’ for full details

Item 6.

Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7.

Omitted Information

No information has been omitted.

Item 8.

Executive Officer

Charles Desjardins, President and CEO and Director
(604) 808 3156

Item 9.

Date of Report

August 29, 2024

SCHEDULE 'A'

INSPIRATION ENERGY APPLIES FOR MANAGEMENT CEASE TRADE ORDER

Vancouver, British Columbia, August 29, 2024: INSPIRATION ENERGY CORP. (the “Company” or “Inspiration”) (CSE: ISP) has determined that it will not be able to file its annual audited financial statements for the year ended April 30, 2024 and its related Management's Discussion and Analysis and Chief Executive Officer and Chief Financial Officer certifications (the "Required Filings") by the prescribed filing deadline of August 28, 2024 (the "Filing Deadline").

Despite its efforts, the Company is currently not in a position to timely file the Required Filings, primarily as a result of the time required for the Company's auditors to complete the audit of the annual financial statements. The Company's Required Filings will be made as soon as its auditors deliver their Audit Report, which is expected to be received within four weeks from the Filing Deadline.

The Corporation has made an application to the British Columbia Securities Commission for a management cease trade order (“MCTO”), which would restrict all trading in securities of the Corporation, whether direct or indirect, by management of the Corporation. The MCTO would be in effect until the Required Filings are filed.

The Company intends to comply with the provisions of the alternative information guidelines as set out in the National Policy 12-203 Management Cease Trade Orders for as long as it remains in default, including the issuance of bi-weekly default status reports, each of which will be issued in the form of a news release.

About Inspiration Energy Corp.

Inspiration Energy Corp. is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop properties of merit and to conduct exploration on the Company's properties. For more information, please refer to the Company's information available on SEDAR+ (www.sedarplus.ca).

On Behalf of the Board of Directors

Charles Desjardins

CEO, President and Director

Phone: 604-808-3156