

Canadian Copper Reports Near-Surface Intercept of 6.16% Cu over 2 meters within 0.39% over 111 meters at the Chester Copper Project

TORONTO, Oct. 4, 2022 /CNW/ - Canadian Copper Inc. ("Canadian Copper" or the "Company") (CSE: CCI) is pleased to announce positive drilling results from its next thirteen drill holes at the Chester Copper Project ("Chester") located in the Bathurst Mining Camp, New Brunswick, Canada.

"Our drilling results continue to deliver as our geologic model predicted. These recent thirteen holes confirm long intervals of continuous, near surface copper mineralization with grades exceeding 6% copper and 9% zinc in some areas. This new drilling data supports the open pit potential at Chester and is integral in supporting the upcoming the Chester Mineral Resource Estimate ("MRE") as well as planning for our next phase of drilling on the property." Simon Quick, CEO of Canadian Copper.

Drilling program highlights:

- **Hole C21-23: 6.16 % Cu over 2 meters in a continuous mineralized envelope grading 0.39% Cu over 111 meter starting 10 meters below surface.**
- **Hole C21-26: 0.73% Cu, 4% Zn, 0.11 gpt Au, 18.84 gpt Ag over 13 meters in a continuous mineralized envelope grading 0.41% Cu over 25.25 meters starting 10 meters from surface.**
- **Hole C21-28: 1.16% Cu over 9.85 meters including 3.82% Cu over 2 meters.**

Similar to the previous drilling results at Chester (<https://canadiancopper.com/~/media/canadian-copper-begins-active-trading-and-provides-company-update/>), the program successfully met the designed objectives of:

1. Validate historical resource and geologic model for the three primary zones, Central, East, and West Zone (Copper Stringer), which are all located near surface (**see Figure 3**).
2. Outline additional resources in existing gaps between the Central and East Zone.
3. Further explore for the presence of gold and silver mineralization near surface within the gossanous Central and East zones.

The Company remains on track to publish the new Mineral Resource Estimate ("MRE") for the Chester Project in October of this year.

About the Chester Copper Project

The Chester copper deposit ("Chester") is a volcanogenic massive sulphide ("VMS") resource containing three zones; the Central Zone (massive Sulphide), the East Zone (massive sulphide), and the West Zone (Copper Stringer), which are all located near surface. Previous mining development in 1974 included a 470-meter decline targeting the West Zone and produced 30,000 tonnes of bulk samples grading +2.0% Cu (Geoscience Canada, McCutcheon, 2020). No other development has occurred on the property.

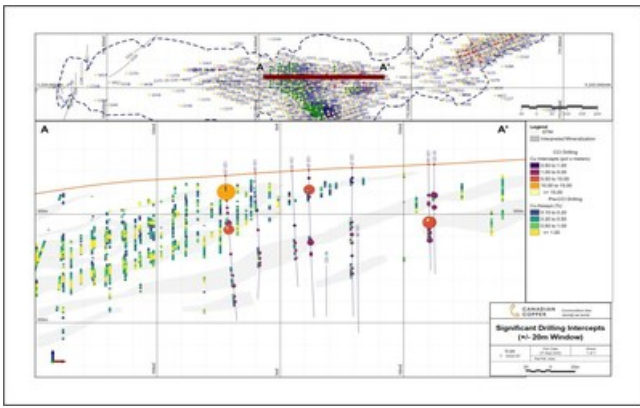


Figure 3: Chester Deposit Longitudinal Cross Section (CNW Group/Canadian Copper Inc.)

Table A: Chester Historical Mineral Estimate (Sim, 2014)*

Class	Cut-off (Cu%)	Ktonnes	Cu (%)	Contained Cu (Mlbs)	Zn (%)	Ag (g/t)
Measured	0.5	101	1.87	4.155	0.14	6.7
Indicated	0.5	1,299	1.34	38.294	0.06	3.3
Measured & Indicated	0.5	1,400	1.38	42.449	0.06	3.5
Inferred	Variable	2,089	1.26	57.907	n/a	n/a

* NI 43-101 Technical Report entitled "Technical Report - Chester Copper Property New Brunswick Canada" (effective March 07, 2014) prepared by Robert C. Sim, P. Geo., for Explor Resources and filed on www.sedar.com (Sim, 2014).

Canadian Copper is not treating the "historical resources estimate" as a "current resources estimate" or "mineral reserves", as it has not taken steps to identify what work needs to be done to verify, upgrade or re-classify the "historical resources estimate" using a qualified person from Puma or independent third party.

About the Bathurst Mining Camp

The Company is focused on the prolific Bathurst Mining Camp of New Brunswick, Canada. This region is a world class mining district with thirteen former mining operations and hosts more than forty-five known volcanogenic massive sulphide ("VMS") deposits. Our flagship Chester Project is 75 km south of the renowned Brunswick #12 mine that operated for 5 decades. New Brunswick has the modern infrastructure needed for mineral exploration and mine development coupled with a clear and well-established regulatory environment.

Qualified Persons

Dominique Gagné, PGeo, is a qualified person as defined by Canadian National Instrument 43-101 standards who is working for Geominex Inc., an independent contractor of the Company. Mr. Gagne has reviewed and approved the geological information reported in this news release.

Quality Assurance/Quality Control (QA/QC)

Drill core is cut in half, one half of the core is taken as sample. Samples are bagged and sealed by Geominex, and sent to the facility of ALS CHEMEX in Moncton, New Brunswick where each sample is dried, crushed, and pulped. The samples were crushed to 70% less than 2mm, riffle split off 1kg, pulverise split to better than 85% passing 75 microns (Prep-31B). A 30-gram subsplit from the resulting pulp was then subjected to a fire assay (Au-ICP21). Rock sample ICP results with gold >1g/t were subjected to a metallic screening (Au-SCR24) 1kg pulp screened to 100 microns.

About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals

portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada.

Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Cautionary and Forward-Looking Statements

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding future exploration programs, anticipated content, and commencement in respect of the Company's projects and mineral properties, anticipated exploration program results from exploration activities, resources and/or reserves on the Company's projects and mineral properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the CSE), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's prospectus dated May 24th, 2022 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

Table 1: Chester Project Drilling Results

DDH#	From (m)	To (m)	Length (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	Target
C21-21	8.00	20.00	12.00	0.03	1.57	0.53	-	0.08	MS Zone
Incl	14.00	17.00	3.00	0.08	3.43	1.29	-	0.10	
&	24.55	27.00	2.45	0.12	4.35	0.18	0.68	1.84	
C21-22	1.85	18.00	16.15	-	-	0.32	-	-	MS Zone
Incl	8.00	9.00	1.00	-	-	1.09	-	-	
&	34.00	36.00	2.00	-	-	-	0.61	1.16	
C21-23	10.00	121.00	111.00	-	-	0.39	-	-	MS Zone
Incl	12.00	16.00	4.00	0.06	9.15	3.68	-	0.11	
Incl	14.00	16.00	2.00	0.11	15.55	6.16	-	0.09	
Incl	29.50	30.00	0.50	0.05	5.45	2.86	-	0.09	
Incl	39.00	53.00	14.00	0.04	2.43	0.98	-	-	
Incl	49.00	51.00	2.00	0.18	8.79	3.55	-	-	
Incl	92.00	92.50	0.50	0.09	15.35	3.28	-	-	
Incl	111.00	112.00	1.00	0.05	5.44	1.35	-	-	
C21-24	33.90	35.60	1.70	0.04	6.15	0.74	3.67	6.24	

Incl &	34.50 69.00	35.60 87.00	1.10 18.00	0.17 0.03	23.05 -	0.24 0.34	5.25 -	8.88 -	MS Zone
Incl	78.00	79.00	1.00	0.08	2.11	1.13	-	-	
Incl	82.00	83.00	1.00	0.09	2.08	1.18	-	-	
C21-25	17.00	35.00	18.00	0.07	5.00	0.05	0.69	1.43	MS Zone
Incl	18.00	21.00	3.00	0.37	17.36	0.19	3.00	6.12	
Incl	18.00	19.00	1.00	0.30	25.50	0.21	4.87	9.83	
&	66.00	81.00	15.00	0.02	-	0.37	-	-	
Incl	66.00	67.00	1.00	0.05	2.63	1.51	-	-	
Incl	80.00	81.00	1.00	0.18	4.01	1.91	-	-	
C21-26	4.20	29.45	25.25	0.11	11.70	0.41	1.05	2.18	MS Zone
Incl	4.20	10.75	6.55	0.18	6.77	0.08	0.35	-	
Incl	16.15	29.45	13.30	0.11	18.48	0.73	1.76	4.04	
Incl	20.00	29.45	9.45	0.14	19.55	0.23	2.36	5.40	
&	61.15	79.40	18.25	0.07	1.39	0.48	-	-	
Incl	66.20	67.20	1.00	0.26	11.60	4.54	-	-	
Incl	76.15	76.75	0.60	0.13	5.53	1.77	-	-	
C21-27	7.00	21.00	14.00	0.12	13.62	0.16	1.18	2.87	MS Zone
Incl	7.50	15.70	8.20	0.20	20.42	0.23	1.90	4.52	
Incl	7.50	11.00	3.50	0.24	25.44	0.25	2.99	6.55	
&	46.00	70.00	24.00	0.02	1.64	0.36	-	-	
Incl	54.00	55.00	1.00	0.11	3.96	1.50	-	-	
Incl	68.00	70.00	2.00	0.07	6.27	1.16	-	-	
&	92.00	102.00	10.00	-	1.82	0.38	-	-	
Incl	92.00	93.00	1.00	0.02	5.65	1.51	-	0.11	
C21-28	7.00	17.00	10.00	0.25	22.44	0.46	1.57	2.67	MS Zone
Incl	9.00	15.80	6.80	0.28	29.02	0.62	2.11	3.84	
C21-28	46.00	55.85	9.85	0.06	14.96	1.16	-	0.06	
Incl	53.00	55.00	2.00	0.20	46.85	3.82	0.04	0.15	
C21-29	23.00	39.00	16.00	0.02	1.24	0.42	-	0.05	MS Zone
Incl	34.00	38.00	4.00	0.05	2.64	0.97	-	-	
Incl	37.00	38.00	1.00	0.09	5.83	2.24	-	-	
&	50.00	71.00	21.00	0.05	3.84	0.89	-	-	
Incl	50.00	57.00	7.00	0.08	5.85	1.33	-	-	
Incl	62.00	64.00	2.00	0.10	6.54	1.57	-	-	
Incl	69.00	71.00	2.00	0.13	8.91	2.04	-	-	
C21-30	18.00	43.00	25.00	0.02	1.73	0.36	-	-	MS Zone
Incl	39.00	39.90	0.90	0.19	28.00	4.03	-	-	
C21-31	17.00	31.65	14.65	0.04	2.88	0.63	-	-	MS Zone
Incl	27.00	31.65	4.65	0.11	7.18	1.40	-	-	
Incl	28.35	30.15	1.80	0.20	11.31	2.23	-	-	
C21-32	2.00	5.00	3.00	0.02	6.97	0.11	0.57	1.31	MS Zone
&	26.00	55.00	29.00	0.03	3.11	0.53	-	-	
Incl	40.00	51.00	11.00	0.06	5.58	0.93	-	-	
Incl	44.00	51.00	7.00	0.08	8.03	1.22	-	-	
Incl	44.00	45.00	1.00	0.25	8.36	2.36	-	-	
Incl	49.00	50.00	1.00	0.26	34.50	4.61	-	-	
&	104.00	106.00	2.00	-	9.07	0.23	0.27	0.97	
C21-33	3.95	4.45	0.50	0.02	6.08	0.45	0.05	0.39	MS Zone
C21-33	10.50	22.80	12.30	-	3.32	0.46	-	-	
Incl	11.00	13.25	2.25	0.03	9.85	1.38	-	-	
C21-33	25.70	26.40	0.70	-	39.50	0.22	1.01	0.96	
C21-33	54.70	55.40	0.70	0.04	5.83	1.33	-	-	
C21-33	83.00	85.00	2.00	0.34	-	-	-	-	

Table 2. Chester Project Drill Locations

DDH#	X_utm	Y_utm	Z (m)	Azimuth (°)	Dip (°)	Length (m)	Target
C21-21	710681.2	5220140.1	379.2	360	90	68	MS Zone
C21-22	710685.2	5220066.1	378.4	360	90	50	MS Zone
C21-23	710168.3	5220039.8	336.1	360	90	134	MS Zone
C21-24	710192.3	5220041.7	337.8	360	90	116	MS Zone
C21-25	710222.2	5220050.7	340.3	360	90	107	MS Zone
C21-26	710235.8	5220031.2	340.6	360	90	136	MS Zone
C21-27	710270.8	5220038.3	342.5	360	90	137	MS Zone
C21-28	710275.7	5220019.3	341.8	360	90	152	MS Zone
C21-29	710332.9	5220050.8	346.4	360	90	98	MS Zone
C21-30	710337.5	5220034.9	345.3	360	90	101	MS Zone
C21-31	710343.4	5220019.7	344.4	360	90	101	MS Zone
C21-32	710352.9	5219998.9	345.3	360	90	128	MS Zone
C21-33	710358.6	5219984.9	345.5	360	90	122	MS Zone

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