Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 9708436

ITEM 1 - REPORT TYPE									
☐ New report									
Amended report If amended, provide filing date of report that is being amended 2022 01 04 (YYYY-MM-DD)									
ITEM 2 - PARTY CERTIFYING THE REPORT									
Indicate the party certifying the report (select only one). For guidance regarding whether an issuer is an investment fund, refer to section 1.1 of National Instrument 81-106 Investment Fund Continuous Disclosure and the companion policy to NI 81-106.									
Investment fund issuer									
✓ Issuer (other than an inves	tment fund)								
Underwriter	, ,								
ITEM 3 - ISSUER NAME AND OT	LIED IDENTIFIEDS								
		vestment fund, about the fund							
Full legal name	nation about the issuer, or if the issuer is an investment fund, about the fund. I legal name Terra Balcanica Resources Corp.								
Previous full legal name									
If the issuer's name changed in the last 12 months, provide most recent previous legal name.									
Website									
		(if applicab							
If the issuer has a legal entity identifier, pro Legal entity identifier	ovide below. Refer to Part B of t	ne instructions for the definition	of "legal entity laentifier".						
	acurity, provide the full legal p	ama(c) of the so issuar(c) other th	agn the issuer named above						
If two or more issuers distributed a single s Full legal name(s) of co-issuer(s)	ecurity, provide the full legal no	(if applicab							
Tull legal flame(3) of co-issue(3)		(п аррпсав	ie)						
ITEM 4 - UNDERWRITER INFORMATION									
If an underwriter is completing the report,	provide the underwriter's full le	gal name and firm NRD number	:						
Full legal name	Full legal name								
Firm NRD number	(if applicable)								
If the underwriter does not have a firm NR.	D number, provide the head off	ice contact information of the ur	nderwriter.						
Street address									
Municipality		Province/State							
Country		Postal code/Zip code							
Telephone number		Website	(if	applicable)					

Item 5 - Issuer Information
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.
a) Primary industry
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.
NAICS industry code 2 1 2 2 3 1
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.
✓ Exploration ☐ Development ☐ Production
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.
☐ Mortgages ☐ Real estate ☐ Commercial/business debt ☐ Consumer debt ☐ Private companies
☐ Cryptoassets
b) Number of employees
Number of employees: ✓ 0 - 49
c) SEDAR profile number
Does the issuer have a SEDAR profile?
✓ No ☐ Yes If yes, provide SEDAR profile number ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐
If the issuer does not have SEDAR profile complete item 5(d) - (h).
d) Head office address
Street address 250 - 200 Burrard Street Province/State British Columbia
Municipality Vancouver Postal code/Zip code V6C 3L6
Country Canada Telephone number 6049994136
e) Date of formation and financial year-end
Date of formation 2020 05 19 Financial year-end 01 31 YYYY MM DD MM DD
f) Reporting issuer status
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.
AII AB BC MB NB NL NT
NS NU ON PE QC SK YT
g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only)
CUSIP number
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.
Exchange name
h) Size of issuer's assets

Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.

\$0 to under \$5M	☐ \$5M to under \$25M	☐ \$25M to under \$100M
\$100M to under \$500M	☐ \$500M to under \$1B	\$1B or over

ITEM 6 - INVESTMENT	FUND ISSUER INFORMATION						
If the issuer is an inves	tment fund, provide the following information.						
a) Investment fund ma	anager information						
Full legal name							
Firm NRD number	(if applicable)						
If the investment fund mand	ager does not have a firm NRD number, provide the head office contact information of the investment fund manager.						
Street address							
Municipality	Province/State						
Country	Postal code/Zip code						
Telephone number	Website (if applicable)						
b) Type of investment	fund						
Type of investment fund tha	nt most accurately identifies the issuer (select only one) .						
Money market	☐ Equity ☐ Fixed income ☐ Balanced						
Alternative strateg	gies Cryptoasset Other (describe)						
Indicate whether one or bot	h of the following apply to the investment fund .						
Invests primarily in	n other investment fund issuers						
☐ Is a UCITs Fund¹							
¹ Undertaking for the Collec (EU) directives that allow c	tive Investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union collective investment schemes to operate throughout the EU on a passport basis on authorization from one member state.						
c) Date of formation a	and financial year-end of the investment fund						
Date of forma	tion Financial year-end MM DD MM DD						
d) Reporting issuer st	atus of the investment fund						
Is the investment fund a rep	orting issuer in any jurisdication of Canada? No Yes						
If yes, select the jurisdictions	s of Canada in which the investment fund is a reporting issuer.						
☐ AII ☐	AB BC MB NB NL NT						
□ NS □	NU ON PE QC SK YT						
e) Public listing status of the investment fund							
If the investment fund has a	CUSIP number, provide below (first 6 digits only)						
CUSIP number							
If the investment fund is publicly listed, provide the name of the exchange on which the investment fund's securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.							
Exchange on an exchange and h							
-	AV) of the investment fund						
	investment fund as of the date of the most recent NAV calculation (Canadian \$).						
\$0 to under \$5M	s5M to under \$25M s25M to under \$100M						
\$100M to under \$500	DM \$500M to under \$1B \$1B or over Date of NAV calculation: YYYY MM DD						

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.

a)	Currency									
Sele	Select the currency or currencies in which the distribution was made. All dollar amounts provided in the report must be in Canadian dollars.									
√	Canadian dollar	US dollar] Euro	Other (describe)					
b) Distribution date(s)										
State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report.										
	Start da	^{ite} 2021	12	23	End date	2021	12	23		
		YYYY	MM	DD		YYYY	ММ	DD	•	

c) Detailed purchaser information

Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.

d) Types of securities distributed

Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.

					Canadian \$	
Security code	CUSIP number (if applicable)	Description of security	Security Number of securities		Highest price	Total amount
WNT		Special Warrants exercisable without consideration into 1 common share, deemed to be exercised on earlier of (i) 4 months & a day after the issuance and (ii) 3rd business day after prospectus receipt qualifying the shares to be issued upon conversion	6,742,500.00	0.2000		1,348,500.00

e) Details of rights and convertible/exchangeable securities

If any rights (e.g. warrants, options) were distributed, provide the exercise price and expiry date for each right. If any convertible/exchangeable securities were distributed, provide the conversion ratio and describe any other terms for each convertible/exchangeable security.

Convertible / exchangeable security code		angeable Underlying					Expiry date (YYYY- MM-DD)	Conversion ratio	Describe other items (if applicable)		
							Lowest	Highest			
	8	Z	Т	С	М	S	0.2000			1:1	Special Warrants exercisable without consideration into 1 common share, deemed to be exercised on earlier of (i) 4 months & a day after the issuance and (ii) 3rd business day after prospectus receipt qualifying the shares to be issued upon conversion

f) Summary of the distribution by jurisdiction and exemption

State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only.

This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction.

For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Exemption relied on	Number of unique ²⁸ purchasers	Total amount (Canadian \$)				
Alberta	NI 45-106 2.3 [Accredited investor]	2	50,000.00				
British Columbia	NI 45-106 2.3 [Accredited investor]	18	451,000.00				
British Columbia	NI 45-106 2.5 [Family, friends and business associates]	1	27,500.00				
Ontario	NI 45-106 2.3 [Accredited investor]	9	493,000.00				
Québec	NI 45-106 2.3 [Accredited investor]	4	55,000.00				
United States	NI 45-106 2.3 [Accredited investor]	1	20,000.00				
United Kingdom	NI 45-106 2.3 [Accredited investor]	2	91,000.00				
Germany	NI 45-106 2.3 [Accredited investor]	3	36,000.00				
Chile	NI 45-106 2.3 [Accredited investor]	1	125,000.00				
	Total dollar amount of securities distributed						
	Total number of unique purchasers ^{2b}	41					

^{2a} In calculating the number of unique purchasers per row, count each purchaser only once. Joint purchasers may be counted as one purchaser.

g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides.³ If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

³"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)

^{2b} In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

Provide information for each person (as defined in NI 45-106) to whom the issuer directly provides, or will provide, any compensation in connection with the distribution. Complete additional copies of this page if more than one person was, or will be, compensated. Indicate whether any compensation was paid, or will be paid, in connection with the distribution. No V Yes If yes, indicate number of persons compensated.	TEM 8 - COMPENSATION INFORMATION									
No ✓ Yes If yes, indicate number of persons compensated.	Indicate whether any compensation was paid, or will be paid, in connection with the distribution.									
	No ✓ Yes If yes, indicate number of persons compensated. 5									

a) Name of person comp	ensated and regis	tration status								
Indicate whether the person con	npensated is a registi	rant.	☐ No		✓ Ye	S				
If the person compensated is an	individual, provide t	he name of the indi	vidual.							
Full legal name of indiv	idual									
	·	amily name		First giv	ven name		Secor	ndary given n	ames	
If the person compensated is not an individual, provide the following information.										
Full legal name	of non-individual	PI Financial Cor	o./Corpora	tion Finar	ncière P	I				
Fi	rm NRD number	5 2 9	0			(if app	olicable)			
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. Ves									Yes	
b) Business contact infor	mation									
If a firm NRD number is not pro	vided in Item 8 (a), p	rovide the business	contact info	rmation of	f the perso	on being cor	mpensated.			
Street address										
Municipality					Provi	nce/State				
Country				Pos	stal code	Zip code				
Email address				To	elephon	e number				\exists
c) Relationship to issuer	or investment fund	d manager								
Indicate the person's relationshi the Instructions and the meanin			-	-			-	nnected" in	Part B(2	2) of
Connect with the issu	-		, 10, 0,0				her than an i	investment	fund)	
☐ Director or officer of the		-	manager	_		•	or investme		,	
	ic investment tuna c		nanagei	□ -"	ipioyee o	110 133401	or investine	int rund mai	lagei	
✓ None of the above										
d) Compensation details										
Provide details of all compensate Canadian dollars. Include cash c incidental to the distribution, suc allocation arrangements with th	ommissions, securitie ch as clerical, printing	es-based compensa g, legal or accountir	ion, gifts, di g services. A	scounts or a	other con not requi	npensation. ired to ask fo	Do not repor	rt payments	for serv	vices .
Cash commissions pa	id 6,30	00.00			Seci	urity code 1	Security co	de 2 Seci	urity code	e 3
Value of all securitie	s		Security co	adaa	W	N T	Security co.	de Z Geot	inty code	<i>y</i> 3
distributed as compensation	n ⁴			oues						
Describe to	erms of warrants, op	tions or other rights				varrants is ber 23, 20	sued with a 23	an exercis	e price	of
Other compensation	n ⁵	Describe	•							
Total compensation pa	6,30	00.00								
Check box if the pe	rson will or may rece	eive any deferred c	ompensation	n (describe	the term	s below)				
⁴ Provide the aggregate value of	of all securities distrib	buted as compensa	tion, <u>exclud</u>	ing options	s, warrani	ts or other r	ights exercis	able to acq	uire	
additional securities of the issurights exercisable to acquire ac	er. Indicate the secu Iditional securities of	irity codes for all se								
⁵ Do not include deferred comp	ensation.									

a) Name of person compe	ensated and registration	status								
Indicate whether the person compensated is a registrant. No Yes										
If the person compensated is an i	individual, provide the name	e of the individ	dual.							
Full legal name of individ	lauk									
	Family na	ame	Firs	t given name	е		Seco	ndary give	n name	es
If the person compensated is not an individual, provide the following information.										
Full legal name of	of non-individual iA Priv	ate Wealth I	nc./iA Gestion	privée de	patrim	oine				
Firm NRD number 1 5 4 0 0 (if applicable)										
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. V No Yes										
b) Business contact information										
If a firm NRD number is not prov	ided in Item 8 (a), provide tl	he business co	ntact informatior	of the pers	son beir	ng comp	ensated.			
Street address										
Municipality				Prov	/ince/S	State				
Country			F	ostal code	e/Zip c	code				
Email address	Telephone number									
c) Relationship to issuer or investment fund manager										
Indicate the person's relationship the Instructions and the meaning							ning of "co	nnected"	in Par	t B(2) of
Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)										
Director or officer of the	e investment fund or investi	ment fund ma	nager	Employee	of the is	ssuer o	r investme	ent fund r	nanag	er
✓ None of the above										
d) Compensation details										
Provide details of all compensation Canadian dollars. Include cash coincidental to the distribution, such allocation arrangements with the	mmissions, securities-based h as clerical, printing, legal c	compensation or accounting	n, gifts, discounts services. An issue	or other col r is not requ	mpensa uired to	ation. Do ask for	o not repo	rt payme	nts for	services
Cash commissions paid	12,600.00			Sec	curity cod	de 1	Security co	ode 2	ecurity	code 3
Value of all securities distributed as compensation		8	Security codes	W	N	Т				
Describe terms of warrants, options or other rights 63,000 share purchase warrant issued exercisable at \$0.20 until December 23, 2023										
Other compensation	5	Describe								
Total compensation paid	12,600.00									
Check box if the person will or may receive any deferred compensation (describe the terms below)										
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire add ⁵ Do not include deferred compe	er. Indicate the security code ditional securities of the issu	es for all secu	n, <u>excluding</u> opti urities distributed	ons, warrar as compen	nts or o	ther rigl <u>includir</u>	hts exercis n <u>g</u> options	sable to a s, warran	acquire ts or o	ther

a) Name of person compe	ensated and regis	stration status								
Indicate whether the person com	pensated is a regist	rant.	☐ No	\checkmark	Yes					
If the person compensated is an	If the person compensated is an individual, provide the name of the individual.									
Full legal name of individ	dual									
		Family name	F	rirst given n	name		Sec	ondary giver	names	3
If the person compensated is not	an individual, prov	ide the following in	formation.							
Full legal name of	of non-individual	Sightline Wealth	n Management	LP						
Firm NRD number 5 9 2 6 0 (if applicable)										
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. V No Yes										
b) Business contact inform	b) Business contact information									
If a firm NRD number is not prov	vided in Item 8 (a), p	provide the business	s contact informat	ion of the	person bei	ing comլ	pensated.			
Street address										
Municipality				F	Province/S	State				
Country				Postal o	code/Zip	code				
Email address	Email address Telephone number									
c) Relationship to issuer or investment fund manager										
Indicate the person's relationship the Instructions and the meaning							ning of "co	onnected" i	n Part	B(2) of
Connect with the issue				_	_		er than ar	investmer	nt fund)
Director or officer of the	e investment fund o	or investment fund	manager	Employ	ee of the	issuer o	r investm	ent fund m	anage	r
✓ None of the above				-						
d) Compensation details										
Provide details of all compensation Canadian dollars. Include cash continuities incidental to the distribution, such allocation arrangements with the	ommissions, securition of as clerical, printing	es-based compensa g, legal or accounti	ition, gifts, discour ng services. An iss	nts or othe uer is not	r compens required to	ation. D ask for	o not repo	ort paymen	ts for s	services
Cash commissions paid	d 2,73	30.00			Security co	ode 1	Security c	ode 2 Se	curity c	ode 3
Value of all securities distributed as compensation	•		Security codes		W N	Т				
· ·	rms of warrants, op	otions or other right	13,650 shar		ase warra	ınt issu	ed exerc	sisable at	\$0.20	until
Other compensation	5	Describ		3, 2023						
Total compensation paid	d 2,73	30.00								
Check box if the person will or may receive any deferred compensation (describe the terms below)										
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire add ⁵ Do not include deferred compe	er. Indicate the secu ditional securities o	urity codes for all se	ation, <u>excluding</u> o ecurities distribute	otions, wa ed as com	arrants or c pensation,	other rigi , <u>includi</u>	hts exercing option	isable to ac s, warrants	quire or oth	ner

a) Name of person compe	ensated and regis	stration status								
Indicate whether the person com	pensated is a regist	rant.	☐ No	\checkmark	Yes					
If the person compensated is an	individual, provide i	the name of the indi	vidual.							
Full legal name of individ	dual									
		Family name	Fi	rst given na	ame		Sec	ondary give	n name	s
If the person compensated is not	an individual, prov	ide the following inf	ormation.							
Full legal name of	of non-individual	MogoTrade Inc.								
Fir	Firm NRD number 5 7 2 7 0 (if applicable)									
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. Ves										
b) Business contact information										
If a firm NRD number is not prov	rided in Item 8 (a), ہ	provide the business	contact information	on of the p	person being	ј сотр	ensated.			
Street address										
Municipality				Р	rovince/St	ate				
Country				Postal c	ode/Zip co	ode				
Email address	Email address Telephone number									
c) Relationship to issuer or investment fund manager										
Indicate the person's relationship the Instructions and the meaning							ing of "co	onnected"	in Part	B(2) of
Connect with the issue			· · · ·	•	of the issue		er than ar	n investme	nt fund	d)
Director or officer of the	e investment fund o	or investment fund r	manager \square	Employ	ee of the iss	suer or	r investm	ent fund m	ıanage	er
✓ None of the above			_							
d) Compensation details										
Provide details of all compensation Canadian dollars. Include cash continuities incidental to the distribution, such allocation arrangements with the	mmissions, securiti h as clerical, printin	es-based compensat g, legal or accountin	ion, gifts, discount ng services. An issu	ts or other er is not r	compensat equired to a	ion. Do Isk for (not repo	ort paymer	nts for s	services
Cash commissions paid	d 1,7	50.00			Security code	e 1	Security c	ode 2 Se	ecurity o	code 3
Value of all securities distributed as compensation	·		Security codes		WN	Т				
· ·		otions or other rights	8,750 share December 2		e warrant i	ssuec	d exercis	sable at \$	0.20 ι	until
Other compensation	5	Describe		3, 2023						
Total compensation paid	d 1,75	50.00								
Check box if the person will or may receive any deferred compensation (describe the terms below)										
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire add ⁵ Do not include deferred compe	er. Indicate the secu ditional securities o	urity codes for all se	tion, <u>excluding</u> op curities distribute	ntions, wai d as comp	rrants or oth pensation, <u>il</u>	ner righ ncludin	hts exercing option	isable to a	cquire s or oth	her

a) Name of person com	pensated and registration statu	ıs								
Indicate whether the person compensated is a registrant. No Yes										
If the person compensated is a	n individual, provide the name of th	ne individi	ual.							
Full legal name of indi	vidual									
	Family name		First	given n	ame		Sec	ondary give	names	
If the person compensated is n	ot an individual, provide the followi	ng inform	nation.							
Full legal name	e of non-individual CM-Equity	AG								
Firm NRD number (if applicable)										
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. V No Yes										
b) Business contact info	rmation									
If a firm NRD number is not pr	rovided in Item 8 (a), provide the bu	siness cor	ntact information	of the p	person beii	ng com	pensated.			
Street address	Kaufingerstr. 20									
Municipality	Munich			Р	rovince/S	State				
Country	Germany		Р	ostal c	ode/Zip o	code	80331			
Email address	rumrich@cm-equity.de			Telep	hone nun	nber	498918	39047432		
c) Relationship to issuer or investment fund manager										
	nip with the issuer or investment fur						ning of "c	onnected"	n Part I	B(2) of
the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section. Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)										
<u> </u>	_	fund mar	_			,			ŕ	
Director or officer of the investment fund or investment fund manager Employee of the issuer or investment fund manager										
✓ None of the above										
d) Compensation details	5									
Canadian dollars. Include cash incidental to the distribution, so	tion paid, or to be paid, to the perso commissions, securities-based comp uch as clerical, printing, legal or acco he directors, officers or employees o	pensation ounting s	, gifts, discounts ervices. An issuer	or other is not r	r compenso required to	ation. D ask for	o not rep	ort paymer	ts for se	ervices
Cash commissions p	aid 3,640.00				Security co	de 1	Security of	ode 2 Se	ecurity co	ode 3
Value of all securiti distributed as compensati		Se	ecurity codes		WN	Т				
Describe terms of warrants, options or other rights 18,200 share purchase warrants exercisable at \$0.20 expiry										
Other compensation	on ⁵ De	escribe	December 23,	2023						
Total compensation p		L								
Check box if the person will or may receive any deferred compensation (describe the terms below)										
additional securities of the iss	of all securities distributed as computer. Indicate the security codes for additional securities of the issuer. pensation.									er

ITEM 9 - DIRECTORS, EXECUTIVE OFFICERS AND PROMOTERS OF THE ISSUER If the issuer is an investment fund, do not complete Item 9. Procced to Item 10. Indicate whether the issuer is any of the following (select the one that applies - if more than one applies, select only one). Reporting issuer in any jurisdiction of Canada Foreign public issuer Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada⁶ Provide name of reporting issuer Wholly owned subsidiary of a foreign public issuer⁶ Provide name of foreign public issuer Issuer distributing only eligible foreign securities and the distribution is to permitted clients only If the issuer is at least one of the above, do not complete Item 9(a) - (c). Proceed to Item 10. ⁶An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. ⁷Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions. ✓ If the issuer is none of the above, check this box and complete Item 9(a) - (c). Directors, executive officers and promoters of the issuer a) Provide the following information for each director, executive officer and promoter of the issuer. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to issuer", "D" – Director, "O" – Executive Officer, "P" – Promoter. Business location of non-individual or Relationship to issuer residentail Secondary given (select all that apply) jurisdiction of Organization or company name Family name First given name names individual D 0 Ρ Province or country / Bonifacio Brandon British Columbia ✓ Oishi Kim British Columbia ✓ Miskovic Québec Aleksandar Ilic Aleksandar Serbia British Columbia Bonifacio Giulio Promoter information If the promoter listed above is not an individual, provide the following information for each director and executive officer of the promoter. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to promoter", "D" - Director, "O" - Executive Officer. Residential Relationship to promoter jurisdiction of Secondary given (select one or both if applicable) individual Family name First given name Organization or company name names Province or D 0 country

c) Residential address of each individual

Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	erra Balcanica Resources Corp.									
Full legal name	Cox Catherine									
	Family name	First given name	-	Seconda	ary given na	ames				
Title	Corporate Secretary									
Telephone number	6049994136	Email address	ccox@ter	rabresou	ırces.coı	m				
Signature	Catherine Cox	Date	2022	01	04					
			YYYY	MM	DD					

ITEM 11- CONTACT F	PERSON				
		r the individual that the secu the individual certifying the	9)	regulator m	ay contact with any questions
Same as individua	al certifying the report				
Full legal name				Title	
	Family name	First given name	Secondary given names		
Name of company					
Telephone number		En	nail address		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.