

Quimbaya Gold Inc.

1000 - 250 2nd Street SW
Calgary, Alberta T2P 0C1

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON DECEMBER 6, 2022

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the "Meeting") of shareholders of Quimbaya Gold Inc. (the "Company") will be held at 250 2nd Street SW, Calgary, on December 6, 2022 at the hour of 10:00 a.m. (MST). Shareholders wishing to attend the Meeting by teleconference may dial the following toll-free number approximately five minutes prior to the commencement of the Meeting:

- Toll-free (Canada): 1-844-426-4405, or
- Toll-free (U.S.): 1-844-621-3956.

Shareholders may visit the following links for information on [Global call-in numbers](#) and [Toll-free calling restrictions](#).

The Meeting is to be held for the following purposes:

- (a) to receive the audited financial statements of the Company for the year ended December 31, 2021.
- (b) to appoint MNP LLP, Chartered Professional Accountants, as auditors of the Company to hold office until the conclusion of the next annual meeting of the shareholders and to authorize the board of directors to fix the auditors' remuneration payable thereto;
- (c) to set the number of directors of the Company for the ensuing year at five (5);
- (d) to elect, individually, Alexandre P. Boivin, Alexandre Lambert De Beaulieu, William de Jong, Jean-Luc Peyrot and Christopher Gulka as the directors of the Company to serve until the next annual general meeting of the shareholders;
- (e) to transact such other business as may properly come before the Meeting or any adjournment thereof.

The Company has elected to use the notice-and-access provisions under National Instrument 51-102 and National Instrument 54-101 ("**Notice-and-Access Provisions**") for this Meeting. Notice-and-Access Provisions are a set of rules developed by the Canadian Securities Administrators that allow a Company to reduce the volume of materials to be physically mailed to Shareholders by posting the Circular and any additional annual meeting materials online. Shareholders will still receive this Notice of Meeting and a form of proxy (or a Voting Instruction Form ("**VIF**")) and may choose to receive a hard copy of the Circular.

The matters to be considered at the Meeting are further described in the Company's management information circular ("**Information Circular**"). The Information Circular, the form of Proxy, the audited financial statements of the Company for its fiscal year ended December 31, 2021, the report of the auditor thereon and the corresponding management discussion and analysis (together the "**Proxy Materials**"), are available on the Company's website at www.quimbayagold.com or under the Company's SEDAR profile at

www.sedar.com. Any Shareholder who wishes to receive a paper copy of the Information Circular should contact Olympia Trust Company at Suite 4000, 520 – 3rd Ave SW, Calgary, AB T2P 0R3 [Attention: Matthew Kelly], calling toll free at telephone (1-866-668-8379), or by email request to proxy@olympiatrust.com. As required under Notice-and-Access Provisions, Proxy Materials will be available for viewing for up to 1 year from the date of posting and a paper copy of the Information Circular can be requested at any time during this period.

The Company will not rely upon the use of 'stratification'. Stratification occurs when a reporting issuer utilizing Notice-and-Access Provisions provides a paper copy of its information circular with the notice to be provided to Shareholders as described above. In relation to the Meeting, all Shareholders will have received the required documentation under the Notice-and-Access Provisions and all documents required

to vote in respect of all matters to be voted on at the Meeting. No Shareholder will receive a paper copy of the Information Circular from the Company or any intermediary unless such Shareholder specifically requests one.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice. Shareholders are advised to review the Information Circular before voting.

The board of directors of the Company has fixed October 27, 2022 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with the Company at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof

If you are a non-registered shareholder of the Company and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the Income Tax Act (Canada), or a nominee of any of the foregoing that holds your security on your behalf (the "**Intermediary**"), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

DATED at Calgary, Alberta, October 27, 2022.

By Order of the Board of

QUIMBAYA GOLD INC.

"Alexandre P. Boivin"

Alexandre P. Boivin
Chief Executive Officer and Director

PLEASE VOTE. YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, SIGN AND DATE THE ENCLOSED PROXY

FORM AND PROMPTLY RETURN IT IN THE ENVELOPE PROVIDED OR VOTE ONLINE AS PER THE INSTRUCTIONS PROVIDED.