

**QNB Metals Inc.**  
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NEWS RELEASE

CSE: TIM

**QNB Metals Announces Termination of LOI for Proposed Transaction with Analog Gold**

MONTREAL, September 23, 2022 /CNW/ - **QNB Metals Inc.** ("**QNB Metals**" or the "**Corporation**") (CSE: TIM), today announces that the Corporation and Analog Gold Inc. have mutually agreed to terminate the previously announced letter of intent ("**LOI**") in accordance with the terms of the LOI.

As a result, the Proposed Transaction (as described in the Corporation's press release dated June 22, 2022) will not proceed.

**About the Company**

QNB Metals Inc. is an exploration and development company focused on creating shareholder value through the strategic acquisition of precious and base metals projects while closing and maintaining key partnerships.

**For further information, please contact:**

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*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*