

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

TUGA Innovations, Inc. (the “Company”)  
409 Granville St. Suite 1000  
Vancouver, British Columbia, V6C 1T2

**2. DATE OF MATERIAL CHANGE**

August 2, 2023

**3. NEWS RELEASE**

News release dated August 2, 2023 was disseminated via Stockwatch.

**4. SUMMARY OF MATERIAL CHANGE**

TUGA Announces Director Resignation

**5. FULL DESCRIPTION OF MATERIAL CHANGE**

TUGA Innovations, Inc. (CSE: TUGA) (FRA: DQ5) (OTC: TUGAF) (the “Company” or “TUGA Innovations”) announced the resignation of Daren Hermiston as a director. The Company would like to thank Mr. Hermiston for his valuable contributions to the Company and wishes him success in his future endeavors.

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

Not applicable.

**8. EXECUTIVE OFFICER**

John Hagie, Chief Executive Officer  
Phone: +1 415.799.7911  
Email: info@tugainnovations.com

**9. DATE OF REPORT**

August 2, 2023