

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

TUGA Innovations, Inc.
c/o 409 Granville St., Suite 1000
Vancouver, BC V6C 1T2

2. DATE OF MATERIAL CHANGE

January 17, 2022

3. NEWS RELEASE

News release dated January 18, 2022 was disseminated via Globe Newswire.

4. SUMMARY OF MATERIAL CHANGE

TUGA Innovations, Inc. Appoints Ross Plummer as Chief Marketing Officer and John Hagie as a Director of the Company

5. FULL DESCRIPTION OF MATERIAL CHANGE

TUGA Innovations, Inc. (CSE: TUGA) (FRA: DQ5) (“TUGA” or the “Company”) announced the appointment of veteran marketer Mr. Ross Plummer as Chief Marketing Officer and member of the executive management team.

Ross Plummer has worked across the industry’s most awarded agencies, serving ten years at Wieden and Kennedy in Amsterdam and Portland, where he ran global football for Nike, with stints at Droga 5 New York, as well as heading up integrated production for digital shop R/GA in London. He is also a movie producer, most recently developing and producing the movie KIPCHOGE, The Last Milestone for UK giant INEOS, at Ridley Scott Creative Group, Amsterdam which he set up and ran for three years as Managing Director.

The Company also announced that Edmundo Nobre has resigned from the Company’s Board of Directors, and that Mr. John Hagie has been appointed as a director to replace Mr. Nobre.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Faizaan Lalani, CFO
Telephone: (604) 602-0001

9. **DATE OF REPORT**

January 26, 2022