



American Salars Lithium Inc.
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AMERICAN SALARS ADDS FORMER LITHIUM X ADVISOR & ALPHA LITHIUM COUNTRY MANAGER DAVID GUERRERO ALVARADO AS AN ADVISOR

VANCOUVER, BC – JUNE 24th, 2024 – AMERICAN SALARS LITHIUM INC. ("AMERICAN SALARS" OR THE "COMPANY") (CSE: USLI, OTC: ASALF, FWB: Z3P, WKN: A3E2NY) announces the addition of Mr. David Guerrero to its advisory board.

Mr. Guerrero brings more than two decades of international experience in the mining industry, 15 of them specifically related to lithium. He has held various roles with mining major Rio Tinto (NYSE:RIO) and was an Advisor for Lithium X (Acquired for \$265 Million). At Australia's Galaxy Resources (now Arcadium Lithium) (NYSE:ALTM) he undertook a key functional role in the M&A transaction with Korean steel maker POSCO (NYSE:PKX) for the mineral resources at the Hombre Muerto salar.

Most recently Mr. Guerrero was the country manager for Alpha lithium Corporation (NEO: ALLI) which recently sold for \$330M in December of 2023, to TechEnergy Lithium Canada Inc. an indirect wholly owned subsidiary of Tecpetrol Investments S.L. Additionally, Mr. Guerrero was the Former President of the Salta Mining Providers Chamber, and AUSCHAM Argentina chapter's Vice President, Mr. Guerrero also brings indispensable local knowledge and communal leadership in Argentina's Northern Region.

R. Nick Horsley, CEO States, "We're thrilled to welcome Mr. Guerrero to the American Salars team. He brings a tremendous wealth of experience in the lithium sector and has substantial knowledge of the Argentina mining industry. This significantly strengthens our operations and access to M&A opportunities, as we continue the exploration and expansion of our resources at the Pocitos Salar and the company's NI 43-101 compliant inferred lithium resource of 457,000 tonnes LCE at Candela II on the Incahuasi Salar."

About American Salars Lithium Inc.

About American Salars Lithium Inc. American Salars Lithium Inc. is an exploration company focused on exploring and developing high-value battery metals projects to meet the demands of the advancing electric vehicle market. The Company the Pocitos 1 and the Candela II Lithium Salar Projects in Argentina which feature a NI 43-101 inferred resource.

All Stakeholders are encouraged to follow the Company on its social media profiles on LinkedIn, Twitter and Instagram.

On Behalf of the Board of Directors,

"R. Nick Horsley"

R. Nick Horsley, CEO

For further information, please contact:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding American Salar's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits American Salars will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including American Salars results of exploration or review of properties that American Salars does acquire. These forward-looking statements are made as of the date of this news release and American Salars assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.