



American Salars Lithium Inc.  
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## **AMERICAN SALARS CLOSES PRIVATE PLACEMENT**

**Vancouver, BC – May 31, 2024 – American Salars Lithium Inc. ("American Salars" or the "Company") (CSE: USLI, OTC: ASALF, FWB: Z3P, WKN: A3E2NY)** announces it has completed a non-brokered private placement ("Private Placement") which raised gross proceeds of \$580,000. The Company issued 2,900,000 units ("Units") at a price of \$0.20 per Unit. Each Unit is comprised of one common share of the Company and one half of one whole common share purchase warrant ("Warrant") with each warrant being exercisable for the purchase of an additional common share at a price of \$0.25 per share for a twelve-month period. The Company also paid finders fees of 10% cash totalling \$43,100 and issued 215,000 Warrants to eligible finders. The securities are subject to a four months and one day hold period. The Company plans to use the proceeds of the Offering for general working capital.

### **About American Salars Lithium Inc.**

About American Salars Lithium Inc. American Salars Lithium Inc. is an exploration company focused on exploring and developing high-value battery metals projects to meet the demands of the advancing electric vehicle market. Its flagship project is the Candela II Salar Project in Argentina which features a NI 43-101 inferred resource.

All Stakeholders are encouraged to follow the Company on its social media profiles on LinkedIn, Twitter and Instagram.

On Behalf of the Board of Directors,

*"R. Nick Horsley"*

R. Nick Horsley, CEO

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

## **Disclaimer for Forward-Looking Information**

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding American Salar's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits American Salars will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including American Salars results of exploration or review of properties that American Salars does acquire. These forward-looking statements are made as of the date of this news release and American Salars assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.*