

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

American Salars Lithium Inc.
200 – 551 Howe Street,
Vancouver, BC V6C 2C2

Item 2. Date of Material Change

May 14, 2024

Item 3. News Release

The news release was disseminated by Stockwatch on May 14, 2024.

Item 4. Summary of Material Change

American Salars Lithium Inc. (the “Company”) announced appointment to its Board of Directors, new CEO and

Item 5. Full Description of Material Change

The Company announced that Michael Dake has resigned from the role of chief executive officer, president and secretary of the Company. Mr. Dake will remain on as a director. Robert (Nick) Horsley has been appointed as a director, Chief Executive Officer and President of the Company.

Mr. Horsley has over 19 years of public markets experience focused on finance, investor relations, marketing, management, and merger and acquisitions. Mr. Horsley has served as a director and a consultant to several public and private companies and has experience in a variety of industries, including mineral exploration, telecom, consumer packaged goods, e-sports and technology. Mr. Horsley will also fill the vacant secretary and chief financial officer position on an interim basis.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Nick Horsley
Chief Executive Officer
(604) 880-2189

Item 9. Date of Report

May 17, 2024