

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

American Salars Lithium Inc.
200 – 551 Howe Street,
Vancouver, BC V6C 2C2

Item 2. Date of Material Change

April 24, 2024

Item 3. News Release

The news release was disseminated by Stockwatch on April 26, 2024.

Item 4. Summary of Material Change

American Salars Lithium Inc. (the “Company”) announced closing of non-brokered private placement.

Item 5. Full Description of Material Change

The Company announced that it has completed a non-brokered private placement (“Private Placement”) which raised gross proceeds of \$844,999. The Company issued 4,224,995 units (“Units”) at a price of \$0.20 per Unit. Each Unit is comprised of one common share of the Company and one half of one whole common share purchase warrant (“Warrant”) with each warrant being exercisable for the purchase of an additional common share at a price of \$0.25 per share for a twelve-month period.

The Company paid finders fees of 10% cash and issued 65,000 Warrants to eligible finders. The securities issued are subject to a four months and one day hold period. The Company plans to use the proceeds of the Offering for mineral exploration and general working capital.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Michael Dake
Chief Executive Officer
(604) 683-8610

Item 9. Date of Report

April 26, 2024