

BLANTON RESOURCES CORP.

200 - 551 Howe Street
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BLANTON RESOURCES CORP. CLOSES AGREEMENT TO ACQUIRE AESIR LITHIUM CORP.

June 16, 2023, Vancouver, BC – Blanton Resources Corp. (“Blanton” or the “Company”) (C: BLNT) is pleased to announce that it has closed its previously announced share purchase agreement to acquire Aesir Lithium Corp. (see press release dated May 24, 2023).

The Transaction

The Company entered into a share purchase agreement dated May 23, 2023, among the Company, Aesir Lithium Corp. and the shareholders of ALC pursuant to which the Company has agreed to acquire all of the issued and outstanding shares of ALC from the ALC shareholders. As consideration under the agreement, the Company has agreed to issue 6,200,000 common shares of the Company (the “Shares”) to the ALC shareholders at a deemed price of \$0.05 per Share representing an aggregate value for the securities of \$310,000.

The securities issued under this transaction will be subject to resale restrictions for a period ending four months and one day from the date of issuance.

The transaction is subject to the approval of the Canadian Securities Exchange. The transaction as proposed, is an arm's-length transaction for the Company, and does not constitute a fundamental change or result in a change of control of the Company, within the meaning of the policies of the CSE.

On behalf of the Board of Directors

Michael Dake
CEO
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Cautionary Statement

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Often, but not always, forward-looking information and information can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the Company's expected benefits of the Transaction and opportunities which will arise from the acquisition of the Property. The forward-looking information reflects management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking information. Such risk factors may include, among others, but are not limited to: general economic conditions in

Canada and globally; industry conditions, including governmental regulation and environmental regulation; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Although the Company believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed time frames or at all. Factors that could cause actual results or events to differ materially from current expectations include: (i) adverse market conditions; and (ii) other factors beyond the control of the Company. New risk factors emerge from time to time, and it is impossible for the Company's management to predict all risk factors, nor can the Company assess the impact of all factors on Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ from those contained in any forward-looking information. The forward-looking information included in this news release are made as of the date of this news release and the Company expressly disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.