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## NEWS RELEASE

### SILVERFISH CLOSES ADOPTS RESTRICTED SHARE UNIT PLAN

VANCOUVER, BRITISH COLUMBIA, October 25, 2023 – SILVERFISH RESOURCES INC. (the “**Company**” or “**Silverfish**”) (CSE: “**SF**”) is pleased to announce that the Board of Directors have approved the adoption of a 10% rolling Restricted Share Unit Plan (“**RSU Plan**”) whereby the Company may issue up to 10% of its issued capital as Restricted Share Units to eligible directors, officers and consultants of the Company. The RSU Plan was adopted by the Company to provide incentives to its executives to better align interests with shareholders while preserving the Company’s cash for furthering its business.

At the next annual general and special meeting of shareholders to be held on November 24, 2023, the Company will ask shareholders to ratify and confirm the adoption of the RSU Plan.

#### **About Silverfish**

The Company is engaged in acquisition, exploration and development of mineral property assets in Canada. The Company’s objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Old Timer Property. The Old Timer Property is located 17 km southeast of Nelson, in the Nelson Mining Division of southern British Columbia.

For more information, please refer to SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) under the Company’s profile.

ON BEHALF OF THE BOARD OF DIRECTORS

*“Joseph Cullen”*

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Joseph Cullen,  
President, Chief Executive Officer and Director

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**THE CANADIAN SECURITIES EXCHANGE HAS NOT APPROVED NOR DISAPPROVED  
OF THE CONTENT OF THIS PRESS RELEASE**

**Cautionary Note About Forward-Looking Statements**

Certain of the information contained in this news release may constitute 'forward-looking statements' within the meaning of applicable securities laws. Such forward-looking statements, including but not limited to statements relating to the Acquisition involve risks, uncertainties and other factors which may cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Although the Company and the Seller have each attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Neither the Company nor the Seller undertakes to update any forward-looking statements, except in accordance with applicable securities laws.