

November 28th, 2023

CSE: FABL
FSE: XZ7

Fabled Copper Receives Drill Permit and Outlines Proposed 2024 Drill Program on Davis Keays Eagle Vein

Vancouver, British Columbia – Fabled Copper Corp. (“Fabled Copper” or the “Company”) (CSE: FABL; FSE: XZ7) announces that it has received its Mines Act Permit which entitles the Company to drill from 15 drill stations over a period of 2 years on the Muskwa Copper Project.

The Muskwa Project is comprised of the Neil Property, the Toro Property and the Bronson Property located in northern British Columbia. The Neil Property area was granted the drilling permit and in particular the Davis Keays Eagle Vein area is the Company’s first priority interest. See Figure 1 below.

Figure 1 – Location Map



Peter Hawley, President, CEO reports; *“We at Fabled Copper Corp. are very excited to finally receive our long-awaited drill permit. Subject to funding being available, the Company wishes to embark on a helicopter supported diamond drill program consisting of 3,000 – 5,000 meters on the First Priority Davis Keays Eagle Vein. This will be the first ever surface drilling of the Eagle Vein area known.*

As outlined below and through detailed cutting-edge technology we believe the question is not if we will intercept the Eagle vein given our target accuracy is 3 cms BUT how many copper bearing veins will we intercept before hitting the Eagle Vein. Not only is the potential upside redefining the Eagle vein ore body but also evaluating the Eagle vein below the current 5,800 level and the potential of the parallel veins sets evaluated during the 2022 work program.”

Background

A May 1990 Feasibility Report to the Davis Keays Mining Co. (“David Keays”) outlined a 6 year, 365,000 tons / year mining life of the Eagle Vein based on \$0.60 per pound copper.



To support their findings, over period of 3 months, 8 feet high by 9 feet wide adits were driven by Davis Keays into the mountain on the Eagle vein on the 7,300 level, 6,950 level and 6,400 levels, and at every 300 foot centers 110-120 foot cross cuts were excavated for underground diamond drilling where the area was drilled above and below the levels.

In addition, all the entire excavated underground workings were mapped and vein chip sampled at 10 foot intervals and wherever the vein went into the wall, sampled with a test hole.

Based on these findings the Feasibility Report outlines Proven Reserves of 1,007,360 tons grading 3.56% copper, *Probable Reserves of 562,320 tons grading 3.18% copper and Possible Reserves grading 3.18% copper.

As mentioned in the report, “these Reserves are to the 5,800 foot level only but there is no geological reason to expect the vein the terminate at this level. There are excellent possibilities of extending these Reserves, through a continuing of exploration and development to depth on the Eagle Vein and other known veins as well.

Shortly thereafter, and as a result of the development work post Feasibility Study, the 5,800 level was developed. See the Company’s press release dated September 28, 2022 to view the entrances of 6400 and 5800 adit portals.

The work carried out under the 1990 Feasibility Report was not carried out or reported using current categories of Mineral Resources or Mineral Reserves under NI 43-101. A Qualified Person has not done sufficient work to classify the abovementioned historical estimate as a current resource. The Company is not treating the historical estimate as a current resource. The Company’s proposed 2024 drill program will seek to begin the process of verifying the historical estimate and exploring the Eagle Vein below the 5,800 level.

Fabled Copper’s 2022 work on Eagle Vein Area

Below is a summary of the results of Fabled Copper’s work on the Eagle Vein undertaken in the summer of 2022. The below dates reference the dates of the Company’s press releases in which readers can find further information.

- April 27, 2022 – Fabled Copper Corp Reports on the Davis Keays UAV Drone Mission Survey “16 terrain – following missions were completed over the area with 3-23 cm resolution and grade accuracy of 1-3 cm.”
- May 4, 2022 – Fabled Copper Reports on Davis Keays Eagle Vein Area with 6 Additional Parallel Veins discovered and Values as high as 6.73%
- May 11, 2022 – Surface Geophysics outlines Parallel EM Conductor to the Eagle Vein at Davis Keays. Detailed ground VLF – Electromagnetics and Total Field Magnetics. A strong parallel EM conductor was delineated 160 meters northwest of the Eagle Vein.”
- May 25, 2022 – Underground Inspection of Eagle Vein does not disappoint.
- June 1, 2022 – Interpretation of Davis Keays Eagle Vein Area Defined Three Structural Corridors. One of which corresponds to the Eagle Vein with at least 5 additional vein sets in addition to the eagle vein and all having the same attitude.
- September 28, 2022 – Fabled Secures Underground Portals.



- October 12, 2022 – Fabled Presents Preliminary Underground LiDAR Survey Findings. 913.93 meters of the 6,400 foot level of the Eagle Vein was surveyed with a maximum error of 3.61 cm and clearly outlines the copper mineralization and veining.”

The Company will provide details of the proposed 2024 drill program, which is dependent upon securing additional financing, in due course.

As always Fabled Copper acknowledges that the Muskwa project occurred on lands and in watersheds of importance to Kaska, Fort Nelson First Nation, and Treaty 8 Nations. We are honored to share responsibility for the stewardship of these places.

About Fabled Copper Corp.

Fabled is a junior mining exploration company. Its current focus is to creating value for stakeholders through the exploration and development of its existing drill ready copper properties located in northern British Columbia. The Company's current property package consists of the Muskwa Project and the Bronson Property and comprises approximately 16,219 hectares in three non-contiguous blocks and located in the Liard Mining Division in northern British Columbia.

Mr. Peter J. Hawley, President and C.E.O.

Fabled Copper Corp.
Phone: (819) 316-0919
peter@fabledcopper.org

For further information please contact:

info@fabledcopper.org

The technical information contained in this news release has been approved by Peter J. Hawley, P.Geo. President and C.E.O. of Fabled, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

Certain statements contained in this news release constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains any required regulatory approvals.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Some of the risks and other factors that could cause results to differ materially from those expressed in the forward-looking statements include, but are not limited to: impacts from the coronavirus or other epidemics, general economic conditions in Canada, the United States and globally; industry conditions, including fluctuations in commodity prices; governmental regulation of the mining industry, including environmental regulation; geological, technical and drilling problems; unanticipated operating events; competition for and/or inability to retain drilling rigs and other services; the availability of capital

Fabled Copper Corp.

Suite 480 – 1500 West Georgia St.

Vancouver, BC V6G 2Z6

Telephone: 819-316-0919

www.fabledcoppercorp.com



on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; volatility in market prices for commodities; liabilities inherent in mining operations; changes in tax laws and incentive programs relating to the mining industry; as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.