CARSON RIVER ANNOUNCES TERMINATION OF AGREEMENT FOR BUSINESS COMBINATION

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VANCOUVER, British Columbia, October 15, 2024 -- Carson River Ventures Corp. ("Carson River" or the "Company") (CSE: CRIV) announces that the previously announced purchase agreement (the "Purchase Agreement") dated December 8, 2023 to acquire all of the issued and outstanding common shares of 2514870 Alberta Ltd. ("Novcorp") (the "Transaction") has been terminated owing to the lapse of the applicable outside closing date on September 30, 2024.

The Company will continue as a mineral exploration company with its current focus remaining on the Chucker Property located in Mineral County, Nevada. In addition, the Company plans to seek out new potential exploration properties.

Further information

Investors are cautioned that any information released or received with respect to the Transaction in this news release may not be complete and should not be relied upon.

ON BEHALF OF THE BOARD OF DIRECTORS

"Jeffrey Cocks"

Jeffrey Cocks
Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.

Certain statements contained in this news release constitute "forward-looking statements". When used in this document, the words "anticipated", "expect", "estimated", "forecast", "planned", and similar expressions are intended to identify forward-looking statements or information. These statements are based on current expectations of management, however, they are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from the forward-looking statements in this news release. Readers are cautioned not to place undue reliance on these statements. The Company does not undertake any obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise after the date hereof, except as required by securities laws.