

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Carson River Ventures Corp. (the “Company”)

Suite 820 – 1130 West Pender Street
Vancouver, British Columbia, V6E 4A4

Item 2 Date of Material Change

September 29, 2023

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch on September 29, 2023. A copy of the news release was filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced results from the Chucker Project’s exploration programs. In addition, the Company announced it has terminated the share purchase agreement previously announced in the Company’s news release dated November 7, 2022 (the “Novo Agreement”) to acquire Novo Lithium Argentina, SRL (“Novo”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced results from the Chucker Project’s exploration programs. The Chucker Project is located in the Silver Star Mining District, within Mineral County, Nevada, in the Walker Lane gold trend.

Initial prospecting of the Chucker Project by the Company returned up to 16.9 g/t Au from old workings (shaft). Samples were collected from outcrops, trenches, old workings and mine dumps. These samples focused on mineralized shear zones and associated quartz veins, significant results are detailed in Table 1.

Table 1. Significant Results.

Sample Number	Material	Au g/t
306270	Open Cut	6.04
306277	Old workings	16.90
306290	Outcrop	0.398
306295	Dozer Cut	0.331
306296	Dozer Cut	0.470
306297	Dozer Cut	0.647
306298	Dozer Cut	0.379

The sampling and mapping was conducted to extend historical rock chip sampling by previous lease holders. The exploration program consisted of ground based geophysical surveying, reconnaissance prospecting, geological mapping, surface trenching, sampling and relocating historical workings. The results of which are being compiled for further evaluation.

The Company has paid the January 20, 2021, 2022 property lease payments, the property vendor (MSM Resource, LLC) has agreed to defer the January 20, 2023 option payment to 2024.

The Chucker Project is located 60 miles southeast of Hawthorne, Nevada or 5 miles southwest of Marietta, Nevada, easily accessible via state and secondary roads with year-round access. The Project covers numerous prospect pits and past producing small scale high grade gold mines. Several altered and mineralized shear zones with metal rich quartz veins are exposed on the surface.

Finally, the Company also announces that it has terminated the share purchase agreement previously announced in the Company's news release dated November 7, 2022 (the "Novo Agreement") to acquire Novo Lithium Argentina, SRL ("Novo"). The Company and the shareholders of Novo were unable to complete certain closing conditions of the Novo Agreement, including the transfer of the equity ownership of Novo to the Company. In exchange for the mutual agreement to terminate the Novo Agreement, the shareholders of Novo agreed to return for cancellation the 4,000,000 common shares that were previously issued to the shareholders of Novo on entering into the Novo Agreement.

See the full news release attached hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Jeff Cocks, Chief Executive Officer
Tel: 778-839-2909

Item 9 Date of Report

September 29, 2023.

/NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWS WIRE SERVICES/

NEWS RELEASE

CARSON RIVER REPORTS RESULTS FROM THE CHUCKER PROJECT

Vancouver, B.C. September 29, 2023 – Carson River Ventures Corp. (“Carson” or the “Company”) (CSE: “CRIV”) announces results from the Chucker Project’s exploration programs. The Chucker Project is located in the Silver Star Mining District, within Mineral County, Nevada, in the Walker Lane gold trend.

Initial prospecting of the Chucker Project by the Company returned up to 16.9 g/t Au from old workings (shaft). Samples were collected from outcrops, trenches, old workings and mine dumps. These samples focused on mineralized shear zones and associated quartz veins, significant results are detailed in Table 1.

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The scientific and technical content and interpretations contained in this news release have been reviewed, verified and approved by E. Gauthier, geol., Eng (OIQ), a consultant of the Company, and an independent Qualified Person as defined by NI 43-101, Standards of Disclosure for Mineral Projects.

ON BEHALF OF THE BOARD OF DIRECTORS

“Jeffrey Cocks”

Jeffrey Cocks

Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

Carson River Ventures Corp.

Tel: 778 839-2909

Fax: 888 909-1033

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward Looking Information

This news release contains certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operations and activities of Carson are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible”, and similar expressions, or statements that events, conditions, or results “will”, “may”, “could”, or “should” occur or be achieved. Forward-looking statements in this news release relate to, among other things, the use of proceeds from the Private Placement and exploration plans on the Company’s mineral claims. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to complete proposed exploration work, the results of exploration, continued availability of capital, and changes in general economic, market and business conditions. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Carson does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.