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Trading Symbol: **CRIV**

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## **NEWS RELEASE**

### **CARSON RIVER CLOSES PRIVATE PLACEMENT**

**Vancouver, B.C. August 1, 2023 – Carson River Ventures Corp.** (“**Carson**” or the “**Company**”) (CSE: “**CRIV**”) is pleased to announce that it has completed a non-brokered private placement (the “**Private Placement**”) by issuing an aggregate of 10,900,000 units (the “**Units**”) at a price of \$0.06 per Unit for gross proceeds of approximately \$654,000.

Each Unit is comprised of one common share in the capital of the Company (“**Share**”) and one-half of a non-transferable Share purchase warrant, whereby each whole warrant (“**Warrant**”) entitles the holder to purchase one additional Share for a period of 24 months from the date of issuance at an exercise price of \$0.10 per additional Share.

Proceeds from the Private Placement will be used primarily for working capital, current properties and potential new properties.

In connection with the closing of the Private Placement, the Company paid cash finder’s fees in the aggregate amount of \$13,866.00. No securities were paid to any finders in connection with the Private Placement.

All securities issued in connection with the Private Placement are subject to a statutory four-month hold period in accordance with applicable securities legislation expiring December 1, 2023.

ON BEHALF OF THE BOARD OF DIRECTORS

*“Jeffrey Cocks”*

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**Jeffrey Cocks**

Chief Executive Officer and Director

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

### ***Cautionary Statements Regarding Forward Looking Information***

*This news release contains certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operations and activities of Carson are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible”, and similar expressions, or statements that events, conditions, or results “will”, “may”, “could”, or “should” occur or be achieved. Forward-looking statements in this news release relate to, among other things, the use of proceeds from the Private Placement and exploration plans on the Company’s mineral claims. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to complete proposed exploration work, the results of exploration, continued availability of capital, and changes in general economic, market and business conditions. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Carson does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.*