

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**Carson River Ventures Corp. (the “Company”)**

Suite 820 – 1130 West Pender Street  
Vancouver, British Columbia, V6E 4A4

**Item 2 Date of Material Change**

November 7, 2022

**Item 3 News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch on November 7, 2022. A copy of the news release was filed on SEDAR.

**Item 4 Summary of Material Change**

The Company completed the initial 2022 exploration program on the Chucker project, located in the Silver Star mining district, within Mineral county, Nevada and the acquisition of Argentina mineral concessions.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announce it has completed the initial 2022 exploration program on the Chucker project, located in the Silver Star mining district, within Mineral county, Nevada and the acquisition of Argentina mineral concessions.

The exploration program consisted of air-borne and ground-based geophysical surveying, reconnaissance prospecting, geological mapping, surface trenching, and relocating historical workings. The results from the above exploration program will be compiled, providing accurate modern data to assist in the planning of a potential follow up drill program. Further results will be released as they become available.

Finally, the Company acquired a 100% of Novo Lithium Argentina, SRL, an Argentine limited liability company (“Novo”) that holds six (6) mining concessions totaling approximately 16,274 hectares (the “Properties”), located in the Catamarca Province of Argentina.

The Properties include four concessions totaling 12,901 hectares in the southern region of the Antofalla Salar and two concessions totaling 3,373 hectares south of the Hombre Muerto Salar. At 130 km long, the Antofalla Salar the largest catchment basin in the region. Albemarle Corporation (NYSE: ALB), the world’s largest lithium producer, owns large claim blocks throughout the Antofalla Salar, the southernmost of which is located approximately 20 km north of Novo’s concessions. The Hombre Muerto Salar has been Argentina’s only source of lithium production for over 25 years at properties owned and operated by Livent Corporation (NYSE: LTHM) just 10 km north of Novo’s concessions.

The Company acquired 100% equity interest in Novo and the Properties under the terms of a share purchase agreement with five (5) individuals for a purchase price of \$325,000, payable by CAD \$85,000 in cash and the issuance of 4,000,000 common shares of the Company at a deemed price of \$0.06 per share. All securities issued in connection with this transaction are subject to a statutory four-month hold period plus one day, in accordance with applicable securities legislation expiring March 8, 2023.

See the full news release attached hereto.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Jeff Cocks, Chief Executive Officer  
Tel: 778-839-2909

**Item 9 Date of Report**

November 7, 2022.



**NEWS RELEASE**

**CARSON RIVER COMPLETES 2022 EXPLORATION PROGRAM AND  
ACQUISITION OF ARGENTINA MINERAL CONCESSIONS**

**Vancouver, B.C. November 7, 2022 – Carson River Ventures Corp.** (“Carson” or the “Company”) (CSE: “**CRIV**”) is pleased to announce it has completed the initial 2022 exploration program on the Chucker project, located in the Silver Star mining district, within Mineral county, Nevada and the acquisition of Argentina mineral concessions.

The exploration program consisted of air-borne and ground-based geophysical surveying, reconnaissance prospecting, geological mapping, surface trenching, and relocating historical workings. The results from the above exploration program will be compiled, providing accurate modern data to assist in the planning of a potential follow up drill program. Further results will be released as they become available.

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ON BEHALF OF THE BOARD OF DIRECTORS

*“Jeffrey Cocks”*

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**Jeffrey Cocks**

Chief Executive Officer and Director

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Carson River Ventures Corp.

Tel: 778 839-2909

Fax: 888 909-1033

Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved the contents of this news release.

### ***Cautionary Statements Regarding Forward Looking Information***

*Except for the statements of historical fact, this news release contains “forward-looking information” within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. “Forward-looking information” in this news release includes information about the Company’s information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Carson River’s results of exploration or review of properties that Carson River does acquire. The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company’s ability to obtain required approvals. The Company has also assumed that no significant events occur outside of the Company’s normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.*