



CSE: **SHOE**

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GROUNDING PEOPLE ANNOUNCES DELAY OF FILINGS

VANCOUVER, British Columbia, Canada – June 26, 2023 - **Grounded People Apparel Inc.** (“**Grounded**” or the “**Company**”) (CSE: **SHOE**, Frankfurt: **K1G**, WKN: A3DVB1, OTCQB: **GPAIF**), an ethical shoe apparel company based in Vancouver, British Columbia, Canada, and dedicated to reducing the harmful impact of the global fashion industry on the environment, announces that it anticipates a delay in filing its financial statements for the year ended February 28, 2023, and the related management’s discussion and analysis, and CEO and CFO certifications (collectively, the “**Required Filings**”), which are required to be filed on or before June 28, 2023. The expected delay in filing the Required Filings is due to the delays associated with collection of the required data and documentation to complete the audit of the Company.

Accordingly, the Company has applied to the British Columbia Securities Commission, the Company’s principal securities regulator in Canada, for the issuance of a management cease trade order (“**MCTO**”) under the provisions of National Policy 12-203 - *Management Cease Trade Orders* (“**NP 12-203**”) to be granted in connection with the late filing of the Required Filings, so as to permit the continued trading in the Company’s common shares by persons other than the Company’s Chief Executive Officer, Chief Financial Officer and such other directors, officers and persons as determined by the applicable regulatory authorities. There is no guarantee that an MCTO will be granted. However, if an MCTO is granted, the Company expects to file the Annual Filings on or before July 10, 2023.

The Company confirms that it intends to satisfy the provisions of the alternative information guidelines described in 10 of NP 12-203 and issue biweekly default status reports for so long as it remains in default of the requirement to file the Required Filings. The Company has not taken any steps towards any insolvency proceeding and the Company has no material information to release to the public. The Company has made the foregoing representations in accordance with the requirements of applicable securities laws.

FOR MORE INFORMATION PLEASE CONTACT:

ON BEHALF OF THE BOARD of DIRECTORS

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Chief Executive Officer and Director

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