

CORCEL EXPLORATION INC.
335 - 1632 Dickson Avenue
Kelowna, BC V1Y 7T2

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given that an annual general meeting (the “**Meeting**”) of shareholders (the “**Shareholders**”) of Corcel Exploration Inc. (the “**Corporation**”) will be held at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia, Canada on October 17, 2023 at 11:00 a.m. Pacific Time.

The Meeting is being held for the following purposes:

1. to receive the audited financial statements of the Corporation for the periods ended June 30, 2022, and June 30, 2023 together with the auditor’s report thereon and related management’s discussion and analysis;
2. to elect the directors to serve until the next annual general meeting of the shareholders of the Corporation or until their successors are duly elected or appointed;
3. to consider and, if thought appropriate, to pass an ordinary resolution to appoint Clearhouse LLP, Chartered Professional Accountants, as the auditors of the Corporation for the ensuing year and to authorize the directors to fix their remuneration;
4. to ratify and approve the continuation of the Corporation’s Stock Option Plan (the “**Option Plan**”), for a period of three years, as such Option Plan is more particularly described in the accompanying management information circular (the “**Circular**”); and
5. to transact such other business, including amendments to the foregoing, as may properly come before the Meeting or any adjournment or adjournments thereof.

The Meeting will also consider any permitted amendment to or variation of any matter identified in this Notice, and transact such other business as may properly come before the Meeting or any adjournment thereof. An Information Circular accompanies this Notice and contains details of the matters to be considered at the Meeting.

A copy of the audited financial statements of the Corporation for the period ended June 30, 2022, and June 30, 2023 report of the auditor and related management’s discussion and analysis will be made available at the Meeting, and copies are available on SEDAR at www.sedarplus.ca.

Registered shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of Proxy, or another suitable form of proxy, and deliver it in accordance with the instructions set out in the form of Proxy and in the Information Circular.

Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of Proxy or voting instruction form and in the Information Circular to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are not a registered shareholder.

DATED at Vancouver, this 11th day of September 2023.

BY ORDER OF THE BOARD

“Stephen Dunn”

Stephen Dunn
Chief Executive Officer