

CORCEL EXPLORATION INC.
335 - 1632 Dickson Avenue
Kelowna, BC V1Y 7T2

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given that an annual general meeting (the “**Meeting**”) of shareholders (the “**Shareholders**”) of Corcel Exploration Inc. (the “**Corporation**”) will be held at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia, Canada on July 18, 2022 at 10:00 a.m. Pacific Time.

The Corporation is offering the Shareholders the option to listen and participate (but not vote) at the Meeting in real time by conference call as follows:

Dial by your location

Canada Toll Free:	1-855-244-8677
Canada Toll:	1-416-915-6530
US Toll Free:	1-855-282-6330
US Toll:	1-415-655-0002
Attendee Access Code:	2634 216 1001

The Meeting is being held for the following purposes:

1. to receive the audited financial statements of the Corporation for the period from incorporation on July 21, 2020 to June 30, 2021, together with the auditor’s report thereon and related management’s discussion and analysis;
2. to elect the directors to serve until the next annual general meeting of the shareholders of the Corporation or until their successors are duly elected or appointed;
3. to consider and, if thought appropriate, to pass an ordinary resolution to appoint Clearhouse LLP, Chartered Professional Accountants, as the auditors of the Corporation for the ensuing year and to authorize the directors to fix their remuneration;
4. to ratify and approve the Corporation’s Stock Option Plan, as such Stock Option Plan is more particularly described in the accompanying management information circular (the “**Circular**”); and
5. to transact such other business, including amendments to the foregoing, as may properly come before the Meeting or any adjournment or adjournments thereof.

The Meeting will also consider any permitted amendment to or variation of any matter identified in this Notice, and transact such other business as may properly come before the Meeting or any adjournment thereof. An Information Circular accompanies this Notice and contains details of the matters to be considered at the Meeting.

A copy of the audited financial statements of the Corporation for the period from incorporation on July 21, 2020 to June 30, 2021, report of the auditor and related management’s discussion and analysis will be made available at the Meeting, and copies are available on SEDAR at www.sedar.com.

Registered shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of Proxy, or another suitable form of proxy, and deliver it in accordance with the instructions set out in the form of Proxy and in the Information Circular.

Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of Proxy or voting instruction form and in the Information Circular to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are not a registered shareholder.

NOTE OF CAUTION Concerning COVID-19 Outbreak

At the date hereof the Corporation intends to hold the Meeting at the location stated in the Notice of Meeting. However, due to potential unforeseen changes in the ongoing coronavirus COVID-19 outbreak (“COVID-19”), we recommend all shareholders submit votes by sending in a properly completed and signed form of proxy (or voting instruction form) prior to the Meeting following instructions in this Information Circular. The Corporation reserves the right to take pre-cautionary measures deemed to be appropriate, necessary or advisable in relation to the Meeting in response to changes in COVID-19 including: change of Meeting date, change of Meeting venue or the way in which the Meeting is held, for example by virtual meeting. Should any changes to the Meeting occur, the Corporation will announce any and all changes by way of news release filed under the Corporation’s profile on SEDAR at www.sedar.com. Please check the Corporation’s SEDAR profile prior to the Meeting for the most current information. In the event of changes to the Meeting format due to COVID-19, the Corporation will **not** prepare or mail amended Meeting Proxy Materials.

DATED at Vancouver, this 10th day of June, 2022.

BY ORDER OF THE BOARD

“Joel Freudman”

Joel Freudman
President and Chief Executive Officer