

## UNDERTAKING

**To: British Columbia Securities Commission**

**Re: Corcel Exploration Inc. (the “Company”)**  
**Prospectus dated October 13, 2021 (the “Prospectus”)**  
**SEDAR Project Number 03265758**

Pursuant to section 9.2(a)(xii) of National Instrument 41-101, the Company undertakes to file with the British Columbia Securities Commission a copy of any material contract to be entered into on or before the completion of the distribution to be made under the Prospectus and such filing will occur promptly and in any event within seven days after the execution of the material contract.

Dated this 13 day of October, 2021.

**CORCEL EXPLORATION INC.**

*“Joel Freudman”*

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Joel Freudman  
Chief Executive Officer and Director