



Molten Metals Announces Effective Date of Share Consolidation

Vancouver, British Columbia / October 8, 2024 – Molten Metals Corp. (the “Company”) (CSE:MOLT; FSE:Y44) announces that, further to its news release dated October 3, 2024, effective at the opening of trading on October 11, 2024 (the “Effective Date”) the common shares of the Company (the “Shares”) will commence trading on the Canadian Securities Exchange on a consolidated basis, with one post-consolidated Share outstanding for every ten pre-consolidation Shares (the “Consolidation”). The Company's name and trading symbols will remain unchanged.

As a result of the Consolidation, on the Effective Date, a total of approximately 2,651,428 Shares will be issued and outstanding, subject to adjustments for rounding. No fractional shares will be issued. The number of post-consolidated Shares to be received will be rounded up to the nearest whole number for fractions of 0.5 or greater or rounded down to the nearest whole number for fractions of less than 0.5.

The exercise or conversion price and the number of Shares issuable under any of the Company's outstanding convertible instruments will be proportionately adjusted upon the effectiveness of the Consolidation.

A letter of transmittal with respect to the Consolidation will be mailed to registered holders with instructions on how to exchange existing DRS statements or share certificate(s) for new DRS statements or share certificate(s).

For Additional Information Please Contact

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-looking Statements

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, the completion of the Consolidation on the terms and timing described herein. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be

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accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.